

Date: October 16, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on today i.e. on Thursday, October 16, 2025 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: TAC Infosec Limited (SYMBOL/ISIN: TAC/INE0SOY01013)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Thursday, October 16, 2025, held through Audio/Visual Mode, which was commenced at 10:30 A.M. and concluded at 11:00 A.M. have apart from other businesses:

1. Approved & taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2025 along with Statement of Assets and Liabilities and Cash Flow Statement as per Regulation 33 of the Listing Regulation along with Limited Review Report;
2. Certificate of Statutory Auditors for Object Wise Utilization of the IPO Issue Proceeds.
3. Pursuant to the approval of the Shareholders in the Annual General Meeting dated September 30, 2025 Considered and approved allotment of 10479600 Fully Paid-up Bonus Equity Shares of Rs. 10/- each in the ratio 1:1 (One Equity Share of Rs. 10/- each for every One Equity Share of Rs. 10/- each) held by the shareholders of the Company as on the record date i.e. Wednesday, October 15, 2025. Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased as below:

Sr. No.	Particulars	No. of Shares	Face Value (Rs.)	Amount in Rs.
1.	Paid-up Equity Share Capital (Pre-Bonus Issue)	10479600	10	104796000
2.	Paid-up Equity Share Capital (Post-Bonus Issue)	20959200	10	209592000

The Bonus Equity Shares allotted as above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the Company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

The bonus shares shall be credited to the respective beneficiary accounts of the eligible shareholders in due course.



TAC Infosec Limited
(Formerly known as TAC Infosec Private Limited)

CIN: L72900PB2016PLC045575
Reg. Office: 08th Floor, Plot No. C-203,
Industrial Focal Point, Phase 8B,
Mohali, Punjab -160055,
Punjab, India Ph. +91 99888 50821
Email: company.secretary@tacsecurity.com

4. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,
For, **TAC Infosec Limited**

Chinmay Tikendrakumar Chokshi
Company Secretary
FCS: 13425

Mumbai
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C-20, G-Block, Bandra Kurla Complex,
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Delhi
Innov8 Aerocity,
Hospitality, Asset 5A,
Delhi, DL 110037

Mohali
World Tech Tower C-203,
8th Floor, Phase 8B,
Mohali - 160055, Punjab

TAC InfoSec Limited – Financial Performance Summary (₹ Million) for H1 FY 2025-26 (Ended 30 Sep 2025): Total Income: ₹303.6 Mn | EBITA: ₹192.4 Mn (63.4%) | PAT: ₹155.7 Mn (51.3%)

Details	H1 FY 23-24	H1 FY 24-25	H2 FY 24-25	H1 FY 25-26	Growth YoY	Change H2FY25 → H1FY26
Total Income	50.2	131.6	190.4	303.6	+130.7 %	+59.4 %
EBITA	21.0	69.1	101.2	192.4	+178.3 %	+90.2 %
EBITA %	41.8 %	52.5 %	53.1 %	63.4 %	+10.9 pts	+10.3 pts
PAT	19.3	65.3	83.0	155.7	+138.5 %	+87.6 %
PAT %	38.4 %	49.6 %	43.6 %	51.3 %	+1.7 pts	+7.7 pts

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Statement of Un-audited Consolidated Financial Results for the
Half Year Ended on 30th September, 2025

(INR in Mn except per share data)

Sr. No	Particulars	For Half year ended			For Year Ended
		30.09.2025 (unaudited)	31.03.2025 (un-audited) (Refer Note No 8)	30.09.2024 (unaudited)	31.03.2025 (Audited)
1	Revenue from Operations	294.9	181.0	124.0	305.0
2	Other Income	8.7	9.4	7.6	17.0
3	Total Income (1+2)	303.6	190.4	131.6	322.0
4	Expenses				
	a Cost of materials consumed	-	-	-	-
	b Purchase of traded goods	-	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d Employee benefits expense	50.9	44.6	40.7	85.3
	e Finance Costs	1.6	3.5	0.5	3.9

	f	Depreciation and amortisation expenses	13.2	7.2	1.3	8.5
	h	Other expenses	60.4	44.6	21.8	66.4
		Total Expenses	126.1	99.9	64.3	164.1
5		Profit/(Loss) before exceptional items	177.5	90.5	67.3	157.9
6		Exceptional items		-	-	-
7		Profit/(Loss) Before tax (5-6)	177.5	90.5	67.3	157.9
8		Tax expenses	21.8	7.5	2.0	9.5
	a	Current Tax (incl. income tax of earlier years)	21.8	7.5	1.6	9.1
	b	Deferred tax	-	-	0.4	0.4
9		Net Profit/(Loss) after tax (7-8)	155.7	83.0	65.3	148.4
10		Share of Profit/(Loss) of associates	-	-	-	-
11		Minority Interest	38.9	4.2	-	4.2
12		Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	116.8	78.8	65.3	144.2
13		Paid-up equity share capital (Face Value of Rs. 10/-)	104.8	104.8	104.8	104.8
14		Reserve & Surplus				447.6
15		Earning Per Share				
		Basic	11.15	7.52	6.25	13.77
		Diluted	11.03	7.44	6.25	13.63

Note No.1 Disclosure of Consolidated Assets and Liabilities as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half Year ended on 30th September, 2025

(INR in MN)

Sr. No.	Particulars	As at 30.09.2025 (unaudited)	As at 31.03.2025 (Audited)
	EQUITY:		
1	Equity & Liabilities:		
	(a)Share Capital	104.8	104.8
	(b)Reserves & Surplus	570.9	447.6
	Sub-Total (1)	675.7	552.4
			-
2	Minority Interest	53.4	10.1
	Sub-Total (2)	53.4	10.1
			-
	LIABILITIES:		
3	Non Current Liabilities:		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax Liabilities	0.2	0.2
	(c) Long Term Provisions	0.2	1.4

	Sub-Total (3)	0.4	1.6
			-
4	Current Liabilities:		-
	(a) Short Term Borrowings	5.2	15.2
	(b) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	1.5
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.1	4.4
	(c) Short Term Provisions	51.8	47.3
	(d) Other Current Liabilities	7.3	80.9
	Sub-Total (4)	64.4	149.3
	TOTAL LIABILITIES (1+2+3+4)	793.9	713.4
	ASSETS:		
5	Non Current Assets		
	(a) Property, Plant and Equipment and Intangible assets		
	I. Tangible Assets	10.8	9.9
	II. Intangible Assets	8.3	6.3
	III. Intangible Asset Under Development	69.9	58.5
	IV. Goodwill	76.7	108.1

	(b) Non Current Investment	-	-
	(c) Deferred Tax Asset	-	-
	(d) Other Non Current Asset	6.0	39.9
	Sub-Total (5)	171.7	222.7
6	Current Assets		
	(a) Trade Receivables	207.4	99.2
	(b) Cash and Bank Balances	53.3	56.5
	(c) Bank balance other than (b) above	215.2	282.7
	(d) Short Term Loans and Advances	19.5	13.2
	(e) Other Current Assets	74.9	1.9
	(f) Cryptocurrency	51.9	37.2
	Sub-Total (6)	622.2	490.7
	TOTAL ASSETS (5+6)	793.9	713.4

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Note No. 2. Disclosure of Consolidated Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half Year ended on 30th September, 2025.

(INR in MN)

Sr. No.	Particular	Half Year Ended	Year Ended
		September 30, 2025	March 31, 2025
		(Un-Audited)	(Audited)
A	Cash flow from Operating Activities		
	Net profit before taxation	177.5	157.8
	Adjustment for:		
	Depreciation & Impairment	13.2	8.5
	(Profit)/Loss On Sale of Fixed Assets	-	-1.1
	Finance Costs	1.6	3.9
	ESOP Expenses	5.2	7.8
	Adjustment for Foreign Currency Translation Reserves	5.6	
	Forex Loss on Acquisition of Subsidiary	3.3	
	Investment Income	-8.7	-15.9
	Operating Profit before working capital changes	197.7	161.0

	Movements in working capital:		
	Decrease/-Increase in Trade Receivable	-108.2	14.8
	Decrease/-Increase in other current / Non Current assets & short term loan & advances	-25.9	3.7
	Increase/-Decrease in Trade Payables	-5.8	4.4
	Increase/-Decrease in Current Liabilities/Provisions	-7.7	23.8
	Sub-Total Movement in Working Capital	-147.6	46.7
	Cash generated from operations	50.1	207.7
	Direct taxes paid (net of refunds)	-31.1	-13.8
	NET CASH FROM OPERATING ACTIVITIES	18.9	193.9
B	Cash flow from investing activities		
	Purchase of Property, Plant and Equipment, Intangible Assets and Intangible Assets under Developments	-18.3	-60.8
	Sale of Property, Plant and Equipment	-	2.4
	Capital Reserve/(Goodwill) on Investment in subsidiaries (net of payable) / Acquisition of subsidiary by Parent	-53.9	-32.6
	Interest Income from Investment	8.7	15.9
	Net Investment / Proceeds from Fixed Deposits	67.5	-282.7
	Investment in Cryptocurrency	-14.7	-37.2
	NET CASH FLOW FROM INVESTING ACTIVITIES	-10.6	-395.0

C	Cash flow form financing activities		
	Proceeds from Borrowing / (Repayment of borrowing)	-10.0	-1.6
	Proceeds from issue of equity shares net of IPO Expenses	-	257.2
	Finance Costs	-1.6	-3.9
	NET CASH FLOW FROM FINANCING ACTIVITIES	-11.6	251.7
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-3.3	50.6
	Cash and cash equivalents at the beginning of the year	56.6	6.0
	Cash and cash equivalents at the end of the year	53.3	56.6
	Components of cash and cash equivalents as at the end of the year		
	Cash on Hand	3.7	0.4
	Cheques on Hand	-	7.6
	With bank	-	-
	In current account	49.6	48.6

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NOTES:

3	The above results were reviewed and recommended by the Audit Committee, at its meeting held on 16th October, 2025 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date and subjected to audit by the statutory auditors.					
4	The consolidated financial result includes result of following entity:					
	Name of Company	Consolidated as	Date of Acquisition	Holding by TAC Infosec Limited (%)	Holding by Cyberscope Web3 Security Inc. (%)	Holding by TAC Security Inc. (%)
	TAC Security Inc.	Wholly Owned Subsidiary of TAC Infosec Ltd	11-Mar-24	100.00%	0.00%	0.00%
	Sandia IT & Cybersecurity Services, LLC	Wholly Owned Subsidiary of Tac Security Inc.	29-Sep-24	0.00%	0.00%	100.00%
	TAC Cyber Security Consultancy L.L.C.	Wholly Owned Subsidiary of TAC InfoSec Ltd	29-Sep-24	100.00%	0.00%	0.00%
	VulMan Ltd	Subsidiary of Tac Security Inc.	24-Jan-25	0.00%	0.00%	98.00%
	CyberScope Web3 Security Inc.	Subsidiary of TAC Security Inc.	25-Jul-25	60.00%	0.00%	0.00%
	CyberScope I.K.E *	Wholly owned subsidiary of	11-Aug-25	0.00%	100.00%	0.00%

		CyberScope Web3 Security Inc.				
	TAC Security (Canada) Inc.	Wholly Owned Subsidiary of Tac Security Inc.	16-Jul-25	0.00%	0.00%	100.00%
Tac Infosec Limited has acquired 60% shares in Cyberscope I.K.E. on 4th Febreuary, 2025 which is transferred to Cyberscope Web3 Security Inc. under share swap agreement dated 11th August, 2025.						
5	These financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.					
6	As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of Financial Statements.					
7	The figures for the Half year ended on 30th September,2025 is the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the first half of the relevant financial year, which were audited for the purpose of filing of Draft Red Hearing Prospectus.					
8	The figures for the Half year ended on 31st March,2025 is the balancing figures between the audited figures in respect of the full financial year and reviewed figures for the half year ended on 31st March, 2025.					
9	Other income includes following :-					(Inr in Mn)
	Particulars	For Half year ended				For Year Ended

		30.09.2025 (unaudited)	31.03.2025 (Audited)	30.09.2024 (unaudited)	31.03.2025 (Audited)
	(a) Profit on sale of Assets			1.1	1.1
	(b) Interest Income	8.7	9.4	6.5	15.9
	Total	8.7	9.4	7.6	17.0
10	Figures relating to corresponding/previous periods have been regrouped/reclassified wherever necessary to confirm to current period figures.				

For and on behalf of Board of Directors of
TAC INFOSEC LIMITED

Trishneet Arora
Chairman Executive Director & CEO
(DIN: 07567604)

Place: Mohali
Date: October 16,
2025



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

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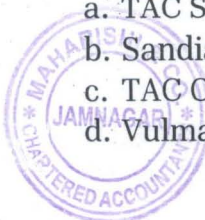
Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
TAC Infosec Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Tac Infosec Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and for the half year ended September 30, 2025("the statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on October 16, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. TAC Security Inc. (Wholly owned subsidiary of TAC Infosec Limited)
 - b. Sandia IT & Cybersecurity Services, LLC (Subsidiary of TAC Security Inc.)
 - c. TAC Cyber Security Consultancy L.L.C. (Wholly owned Subsidiary of TAC Infosec Limited)
 - d. Vulman Ltd (Subsidiary of TAC Security Inc.)





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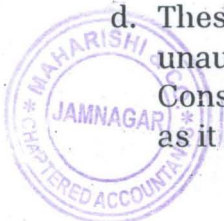
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- e. Cyberscope I.K.E. (wholly owned subsidiary of Cyberscope Web3 Security Inc.)
- f. Cyberscope Web3 Security Inc. (Subsidiary of TAC Infosec Limited)
- g. TAC Security (Canada) Inc. (wholly owned subsidiary of TAC Security Inc.)

Other Matters

5. The accompanying Statement includes other unaudited financial information in respect of:
- a. TAC Security Inc. [USA], TAC Cyber Security Consultancy L.L.C. [UAE], whose standalone financial statement for the half year ended on 30th September, 2025 have been reviewed by other auditors.
 - b. Cyberscope Web3 Security Inc. [Cayman Island] whose consolidated financial statements includes financial information of Cyberscope I.K.E. [Grece] the half year ended on 30th September, 2025 as considered in the statement which have been reviewed by other auditors.
 - c. The reports on the interim reviewed financial statement of these entities have been furnished to us by the Management and our opinion on the Half yearly Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated above.
 - d. Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.
6. The Statement includes the unaudited standalone financial statements in respect of
- a. Sandia IT & Cybersecurity Services, LLC [USA] whose unaudited financial statement reflects total asset of Nil as at 30th September, 2025, total revenue of INR Nil and total profit after tax of INR Nil for the half year ended on 30th September, 2025 as considered in the statement.
 - b. VulMan Ltd [UK] whose unaudited financial statement reflects total asset of INR Nil as at 30th September, 2025, total revenue of INR Nil and total loss after tax of INR 0.06 Million for the half year ended on 30th September, 2025 as considered in the statement.
 - c. Tac Security (Canada) Inc. [Canada] whose unaudited financial statement reflects total asset of INR 1.7 Million as at 30th September, 2025, total revenue of INR Nil and total loss after tax of INR 0.3 for the half year ended on 30th September, 2025 as considered in the statement.
 - d. These standalone financial statements/ financial results/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results for the half year ended 30th September, 2025, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is





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based solely on such unaudited standalone financial statements/financial results/financial information.

- e. Our opinion on the Consolidated Financial Results for the year ended 30th September, 2025 is not modified in respect of the above matter with respect to our reliance on the standalone financial statements/financial results/financial information certified by the Board of the Directors.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information of the subsidiaries reviewed by the other auditors as specified in para 5 and certified by management as specified in para 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Maharishi & Co.,
Chartered Accountants

ICAI Firm Registration No. 124872W

Kapil



Kapil Sanghvi
Partner

Membership No. 141168

UDIN : 25141168BMJIEC4370

Place: Jamnagar

Date: 16th October, 2025

Statement of Unaudited Standalone Financial Results for the Half year ended on
September 30, 2025

(INR in MN)

Sr. No	Particulars	For Half year ended			For Year Ended
		30.09.2025 (unaudited)	31.03.2025 (Audited)	30.09.2024 (unaudited)	31.03.2025 (Audited)
1	Income from Operations	100.6	153.8	81.1	234.9
2	Other Income	8.5	9.6	7.4	17.0
3	Total Income (1+2)	109.1	163.4	88.5	251.9
4	Expenses				
	a Cost of materials consumed	-	-	-	-
	b Purchase of traded goods	-	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d Employee benefits expense	46.5	41.6	40.4	82.0
	e Finance Costs	1.4	3.3	0.4	3.7
	f Depreciation and amortisation expenses	1.3	1.3	1.3	2.7
	h Other expenses	19.3	18.7	9.3	28.0
	Total Expenses	68.5	64.9	51.4	116.4

5		Profit/(Loss) before exceptional items	40.6	98.5	37.1	135.5
6		Exceptional items			-	
7		Profit/(Loss) Before tax (5-6)	40.6	98.5	37.1	135.5
8		Tax expenses	11.3	2.6	2.0	4.6
	a	Current Tax	11.3	2.6	1.6	4.2
	b	Deferred tax	-	-	0.4	0.4
9		Profit/(Loss) for the period	29.3	95.9	35.1	130.9
10		Paid-up equity share capital (Face Value of Rs. 10/-)	104.8	104.8	104.8	104.8
11		Reserves & Surplus				434.5
12		Basic Earning Per Share (restated)	2.79	9.15	3.35	12.49
13		Diluted Earning Per Share (restated)	2.76	9.06	3.35	12.39

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Note No.1 Disclosure of Standalone Assets and Liabilities as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Period ended on 30th September, 2025.

(INR in MN)

Sr. No.	Particulars	As at 30.09.2025 (unaudited)	As at 31.03.2025 (Audited)
	EQUITY:		
1	Equity & Liabilities:		
	(a) Shareholders' Funds	104.8	104.8
	(b) Reserves & Surplus	468.9	434.5
	(c) Money Received Against Share Warrants	-	-
	Sub-Total (1)	573.7	539.3
			-
	LIABILITIES:		
2	Non Current Liabilities:		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	0.2	0.2
	(c) Long Term Provisions	0.2	1.4
	Sub-Total (2)	0.4	1.6
			-

3	Current Liabilities:		-
	(a) Short Term Borrowings	5.2	15.2
	(b) Trade Payables	-	-
	(I) total outstanding dues of micro enterprises and small enterprises	-	1.5
	(II) total outstanding dues of creditors other than micro enterprises and small enterprises	0.1	2.1
	(c) Short Term Provisions	9.3	19.3
	(d) Other Current Liabilities	12.6	79.2
	Sub-Total (3)	27.2	117.3
	TOTAL LIABILITIES (1+2+3)	601.3	658.2
	ASSETS:		
4	Non Current Assets		
	(a) Property, Plant and Equipments and Intangible assets		
	I. Tangible Assets	10.5	9.6
	II. Intangible Assets	-	-
	III. Intangible Asset Under Development	59.2	48.2
	(b) Non Current Investment	103.3	118.6
	(c) Deferred Tax Asset	-	-
	(d) Other Non Current Asset	5.5	39.9

	Sub-Total (4)	178.5	216.3
5	Current Assets		
	(a) Trade Receivables	145.3	135.5
	(b) Cash and Bank Balances	4.1	8.6
	(c) Bank balance other than (b) above	215.2	282.7
	(d) Short Term Loans and Advances	19.6	13.2
	(e) Other Current Assets	38.6	1.9
	Sub-Total (5)	422.8	441.9
	TOTAL ASSETS (4+5)	601.3	658.2

Mumbai

WeWork Enam Sambhav 1st Floor,
C-20, G-Block, Bandra Kurla Complex,
Mumbai - 400051, Maharashtra

Pune

3rd Floor, 91Springboard,
Sky Loft, Creaticity Mall, Yerawada,
Pune - 411006, Maharashtra

Delhi

Innov8 Aerocity,
Hospitality, Asset 5A,
Delhi, DL 110037

Mohali

World Tech Tower C-203,
8th Floor, Phase 8B,
Mohali - 160055, Punjab

Note No. 2. Disclosure of Standalone Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Period ended on 30th September, 2025.

(INR in MN)

Sr. No.	Particular	For the period ended	
		September 30, 2025	March 31, 2025
		(Un-Audited)	(Audited)
1	Cash flow from Operating Activities		
	Net profit before taxation	40.5	135.6
	Adjustment for:		
	Depreciation & Impairment	1.3	2.7
	(Profit)/Loss On Sale of Fixed Assets	-	3.7
	Finance Costs	1.4	7.8
	ESOP Expense	5.2	-1.1
	Forex Loss on Acquisition of Subsidiary	3.3	
	Investment Income	-8.5	-15.9
	Operating Profit before working capital changes	43.2	132.80
	Movements in working capital:		
	Decrease/-Increase in Trade Receivable and other current assets	-9.8	-21.4

	Decrease/-Increase in Other Assets and Loan & Advances (Current & Non-Current)	10.8	3.7
	Increase/-Decrease in Trade Payables	-3.5	2.0
	Increase/-Decrease in Liabilities & Provisions (Current & Non-Current)	-12.9	-2.1
	Sub-Total Movement in Working Capital	-15.4	-17.80
	Cash generated from operations	27.9	115.0
	Direct taxes paid (net of refunds)	-23.0	-12.3
	NET CASH FROM OPERATING ACTIVITIES	4.9	102.70
2	Cash flow from investing activities		
	Purchase of Property, Plant & Equipments	-2.2	-6.5
	Sale of old motor vehicle	-	2.4
	Interest Income from Investments	8.5	15.9
	Investment in subsidiaries (net of payables)	-60.7	-45.1
	Proceeds from (Investment in) Fixed Deposits	67.5	-282.7
	Investment in Intangibles under Developments	-11.0	-35.2
	NET CASH FLOW FROM INVESTING ACTIVITIES	2.1	-351.20
3	Cash flow form financing activities		
	Proceeds from Borrowing / (Repayment of borrowings)	-10.0	-1.6

Proceeds from issue of equity shares (net of IPO Expenses)	-	257.2
Finance Costs	-1.4	-3.7
NET CASH FLOW FROM FINANCING ACTIVITIES	-11.4	251.90
NET INCREASE IN CASH AND CASH EQUIVALENTS (1+2+3)	-4.4	3.4
Cash and cash equivalents at the beginning of the year	8.6	5.2
Cash and cash equivalents at the end of the Period	4.2	8.6
Components of cash and cash equivalents as at the end of the year		
Cash on Hand	0.4	0.4
Cheques on hand		7.5
With bank		
In current account	3.8	0.7
In Fixed deposits		-

The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement.

NOTES

3	The above results were reviewed and recommended by the Audit Committee, at its meeting held on october 16, 2025 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date and subjected to Audit by the statutory auditors.				
4	These financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.				
5	As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of Financial Statements.				
6	Other income includes following :-				(Inr In Mn)
	Particulars	For Half year ended			For the Year Ended
		30.09.2025 (Un-Audited)	31.03.2025 (Audited)	30.09.2024 (Un-Audited)	31.03.2024 (Audited)
	(a) Profit on sale of Assets	-	-	1.1	1.1
	(b) Interest Income on investments	8.5	9.6	6.3	15.9

	Total					
			8.5	96.0	74.0	17.0
7	The figures for the Half year ended on 31st March,2024 is the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the first half of the relevant financial year, which were audited for the purpose of filing of Draft Red Hearing Prospectus.					
8	The figures for the Half year ended on 31st March,2025 is the balancing figures between the audited figures in respect of the full financial year and figures up to the first half of the financial year, which were subjected to limited review.					
9	Earning Per Share (EPS) for the comparative period are considered after Bonus Share issue in accordance with Accounting Standard - 20 on Earning Per Share.					
10	Figures relating to corresponding/previous periods have been regrouped/reclassified wherever necessary to confirm to current period figures.					

For and on behalf of Board of Directors of
TAC INFOSEC LIMITED

Trishneet Arora
Chairman Executive Director & CEO
(DIN: 07567604)

Place: Mohali
Date: October 16, 2025



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

Tel : +91 - 288 - 2665023 - 2665024

e-mail : info@jainandmaharishi.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for Half Year ended of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Tac Infosec Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tac Infosec Limited ("the Company") for the half year ended September 30, 2025 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on October 16, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,



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Chartered Accountants

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2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.

Chartered Accountants

Firm Registration No.124872W

Kapil Sanghvi

Kapil Sanghvi

Partner

Membership No.: 141168

UDIN: 25141168BMJIED3646



Date: 16th October, 2025

Place: Jamnagar

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025.

Name of Listed Entity	TAC Infosec Limited
Mode of Fund Raising	Public Issue-SME IPO
Date of Raising Funds	April 03, 2024 (Trading Approval Dated April 05, 2024 received from NSE) (Allotment Made on April 03, 2024)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 29.99/- Crores i.e. [2829600 Equity shares at a price Rs. 106 per equity Shares (Including a Share Premium of Rs. 96 Per Equity Share)]
Report filed for Half year ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	No Comments

Original Object	Modified Object if any	Original Allocation (Rs.in Crores)	Modified allocation if any	Fund utilized (Rs.in Crores)	Unutilized Amount (Rs.in Crores)	Amount of deviation and variation for the quarter according to applicable object	Remarks, if any
Investment in Human Resources and Products development	Not applicable	18.65	-	1.32	17.33	-	Amount Lying in Fixed Deposits and Current Account with Banks
General Corporate Purposes	Not applicable	7.44	-	7.44(*)	-	-	
Public Issue Related Expenses	Not applicable	3.90	-	3.90(**)	-	-	

(*) Actual amount utilised includes amount incurred towards Product Development and General Corporate Purpose out of internal accrual and subsequently recouped by release of Fixed Deposits with Banks.



TAC Infosec Limited
(Formerly known as TAC Infosec Private Limited)

CIN: L72900PB2016PLC045575
Reg. Office: 08th Floor, Plot No. C-203,
Industrial Focal Point, Phase 8B,
Mohali, Punjab -160055,
Punjab, India Ph. +91 99888 50821
Email: company.secretary@tacsecurity.com

(**)Actual amount utilised includes recouped of amount of expenses incurred towards issue related expenses during the period from January 01, 2023 to till the date of listing of Equity Shares in terms of final prospectus dated 2nd April, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, **TAC Infosec Limited**

Chinmay Tikendrakumar Chokshi
Company Secretary
FCS: 13425

Mumbai
WeWork Enam Sambhav 1st Floor,
C-20, G-Block, Bandra Kurla Complex,
Mumbai - 400051, Maharashtra

Pune
3rd Floor, 91Springboard,
Sky Loft, Creaticity Mall, Yerawada,
Pune - 411006, Maharashtra

Delhi
Innov8 Aerocity,
Hospitality, Asset 5A,
Delhi, DL 110037

Mohali
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8th Floor, Phase 8B,
Mohali - 160055, Punjab



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Certificate

We, M/s. Maharishi & Co. Chartered Accountants, requested by **TAC Infosec Limited** (CIN: L72900PB2016PLC045575) to certify the object wise utilisation of the issue proceeds for the purpose of submission to National Stock Exchange.

Following document was provided by the company: -

1. Copy of Final Prospectus dated 02nd April 2024.
2. Copy of statement of Fixed Deposits of Axis Bank and HDFC banks from 01/04/2025 to 30/09/2025.
3. Ledger of Investments in Subsidiary Cyberscope I.K.E and its related documents.
4. Ledger of Product Development Expense

Based on our documents provided as above and according to information and explanation given to us, we hereby certify that actual utilisation of issue proceeds upto 30th September, 2025 is as under:-

(₹ in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Investment in Human resources and Product Development	1,865.00	131.87(*)	1,733.13	Amount Lying in Fixed Deposits and Current Account with Banks
2	General Corporate Purposes	744.38	744.38(*)	-	
3	Public Issue Related Expenses	390.00	390.00(**)	-	-
4	Total	2999.38	1266.25	1733.13	





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(*) Actual amount utilised includes amount incurred towards Product Development and General Corporate Purpose out of internal accrual and subsequently recouped by release of Fixed Deposits with Banks.

(**) Actual amount utilised includes recouped of amount of expenses incurred towards issue related expenses during the period from January 01, 2023 to till the date of listing of Equity Shares in terms of final prospectus dated 2nd April, 2024.

This certificate is issued solely at the request of the company for the purpose of National Stock Exchange. This certificate may not be useful for any other purpose. Maharishi & Co., shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to this assignment.

For Maharishi & Co.

Chartered Accountants

ICAI Firm Reg. No.: 124872W

Kapil Sanghvi



Kapil Sanghvi

Partner

M. No. 141168

UDIN: 25141168BMJIEE4061

Signed at Jamnagar on 16th October, 2025