



TAC Infosec Limited
(Formerly known as TAC Infosec Private Limited)

CIN: L72900PB2016PLC045575
Reg. Office: 08th Floor, Plot No. C-203,
Industrial Focal Point, Phase 8B,
Mohali, Punjab -160055,
Punjab, India Ph. +91 99888 50821
Email: company.secretary@tacsecurity.com

Date: February 05, 2025

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') –Acquisition of Subsidiary Company

Ref: TAC Infosec Limited (SYMBOL/ISIN: TAC/ INE0SOY01013)

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that TAC Infosec Limited has acquired stake in **CyberScope, I.K.E.** a leading Web3 security firm.

This acquisition represents a strategic move to bolster Company's position in the rapidly growing Web3 security space, where CyberScope has emerged as an industry leader with a reputation for excellence in smart contract auditing, penetration testing, and KYC verification services. This will further enhance Company's product offerings and expand Company's client base within the Web3 ecosystem.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at www.tacsecurity.com.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For, **TAC Infosec Limited**

Chinmay Tikendrakumar Chokshi
Company Secretary
ACS: 57558

Mumbai
WeWork Enam Sambhav 1st Floor,
C-20, G-Block, Bandra Kurla Complex,
Mumbai - 400051, Maharashtra

Pune
3rd Floor, 91Springboard,
Sky Loft, Creativity Mall, Yerawada,
Pune - 411006, Maharashtra

Delhi
Innov8 Aerocity,
Hospitality, Asset 5A,
Delhi, DL 110037

Mohali
World Tech Tower C-203,
8th Floor, Phase 8B,
Mohali - 160055, Punjab

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Descriptions
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of Target Entity: CyberScope, I.K.E. a private limited company, registered under the Greek Law 4072/2012. The authorized capital of the Company is €25,000.00 (Twenty-Five Thousand Euros), divided into 2,500 (Two Thousand Five Hundred) equity shares of €10 each. The issued and paid-up share capital of the Company is €25,000, divided into 2,500 equity shares of €10 each. Turnover of CyberScope as on Dec 31st 2024: \$1,232,125
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs;	Cybersecurity
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	CyberScope's advanced auditing techniques and innovative security tools (such as Cyberscan, Similarityscan, and Safescan) align perfectly with Company's strategic goals to become a global leader in cybersecurity, particularly in the Web3 and blockchain space. By incorporating CyberScope's tools and services, Company will expand its service offerings and gain access to a high-profile client base, including major exchanges and decentralized finance (DeFi) platforms. This acquisition will also accelerate our entry into the rapidly growing Web3 security market, enhancing Company's competitive edge and reinforcing Company's position as a market leader.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval from General Commercial Registry (G.E.MI.)
6.	Indicative time period for completion of the	Immediate upon transfer of shares as the Share

Sr. No.	Particulars	Descriptions
	acquisition;	Purchase Agreement has already been executed.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	<p>\$13,50,000* (1 USD = INR 87.1206/- as on date of signing of Share Purchase Agreement, that is 04-02-2025)</p> <p>*Out of which certain amount shall be payable upon the achievement of the revenue and profit targets for the period from January 2025 to June 2025 .</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 60% stake in CyberScope, I.K.E.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Product/ line of business: Cybersecurity</p> <p>Date of Incorporation: February 08, 2023</p> <p>Cyberscope is one of the leading and recognised audit authorities in the crypto space. Its audits are recognised from launchpads like PinkSale, Unicrypt and DxSale and can earn a badge for your project. CyberScope is well-established in the industry, with over 2,780 smart contract audits completed and partnerships with leading Web3 projects. The financial outlook indicates strong revenue potential, particularly with the anticipated growth in demand for Web3 security services.</p> <ul style="list-style-type: none"> - Revenue for FY24 (Ended Dec 31st, 2024): \$1,232,125 - Profit for FY24: \$645,924 <p>Country of Incorporation: Europe</p>

For, TAC Infosec Limited

Chinmay Tikendrakumar Chokshi
Company Secretary
ACS: 57558