



**TAC Infosec Limited**  
(Formerly known as TAC Infosec Private Limited)

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Email: company.secretary@tacsecurity.com

**Date:** January 24, 2025

To,  
The Manager,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block – G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Dear Sir/ Ma'am,**

**Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release.**  
**Ref: TAC Infosec Limited (SYMBOL/ISIN: TAC/ INEQSOY01013)**

Pursuant to the provisions of Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to proposed incorporation of New UK Step down Subsidiary, VulMan Ltd.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,

For, **TAC Infosec Limited**

**Chinmay Tikendrakumar Chokshi**  
**Company Secretary**  
ACS: 57558

Encl: A/a

**Mumbai**  
WeWork Enam Sambhav 1st Floor,  
C-20, G-Block, Bandra Kurla Complex,  
Mumbai - 400051, Maharashtra

**Pune**  
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Sky Loft, Creaticity Mall, Yerawada,  
Pune - 411006, Maharashtra

**Delhi**  
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**Mohali**  
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8th Floor, Phase 8B,  
Mohali - 160055, Punjab



## TAC Security Expands its Footprint in Europe with New UK Subsidiary, VULMAN Ltd

- *Onboards 2,000 Clients Across 80 Countries in Just 9 Months*
- *Achieves Record Financial Growth: Reports 237.12% Surge in PAT to INR 65.03 Million in H1FY25*
- *Establishes Local Presence in Europe to Meet Growing Cybersecurity Demand*
- *To leverage AI-Driven Solutions to Secure Global Client Base*

**Mumbai; January 24, 2025:** TAC InfoSec Limited (NSE Emerge: INE0SOY01013) (referred to hereafter as TAC Security), a global cybersecurity specialising in vulnerability management, has announced the establishment of its UK-based step down subsidiary, VULMAN Ltd. This strategic expansion underscores TAC Security's commitment to delivering cutting-edge cybersecurity solutions and addressing the rapidly evolving digital threat landscape across the UK and Europe.

The launch of VULMAN Ltd represents a key milestone in TAC Security's global journey and positions the company to meet the growing demand for advanced cybersecurity measures in the region. With the UK emerging as a hub for digital innovation, VULMAN Ltd aims to cater to the unique cybersecurity challenges of businesses, government entities, and enterprises across Europe. The new step down subsidiary will focus on promoting TAC Security's flagship product, Enterprise Security in One Framework (ESOF), which delivers innovative cyber scoring, risk quantification, and advanced vulnerability management solutions.

### TAC Security's Leadership from Davos

Speaking from Davos, Switzerland, at the World Economic Forum, **Trishneet Arora, Founder and CEO of TAC Security**, emphasised the significance of this expansion: "The incorporation of VULMAN Ltd in the UK represents our unwavering dedication to addressing the evolving cybersecurity needs of the global market. The UK and European markets are not just important—they are critical for our long-term growth strategy. By establishing a direct presence in the region, we can work more closely with enterprises and governments to deliver innovative solutions that mitigate emerging cyber threats."

He added, "The UK's robust digital innovation ecosystem gives us a unique opportunity to strengthen businesses' resilience against cyber threats. By launching VULMAN Ltd, we aim to become the go-to cybersecurity partner in Europe, ensuring a secure digital environment for businesses and communities alike."

**Trishneet Arora** also reflected on the name "**VULMAN**," a term he coined in 2019 to signify "Vulnerability Manager," drawing inspiration from superheroes like Superman and Batman.



“Each TAC Security teammate is a **#VulMan**—a hero in vulnerability management—and this ethos will drive our UK team to achieve extraordinary results,” he stated.

### Strategy for the UK Expansion

Several factors drove the decision to establish VULMAN Ltd in the UK:

- **Market Potential:** The UK cybersecurity market is projected to reach around \$12.09 billion by 2025 and grow at a CAGR of 8.57% (2025-29) to \$16.8 billion by 2029\*. TAC Security aims to capture a significant market share by offering tailored solutions for regional challenges.
- **Customer Proximity:** A local presence enhances TAC Security’s ability to collaborate directly with UK and European clients, ensuring faster response times and customised solutions.
- **Regulatory Alignment:** The UK’s stringent data protection and cybersecurity regulations create a strong demand for advanced vulnerability management solutions.

### Recent Achievements and Financial Highlights

This announcement follows a year of record-breaking growth for TAC Security:

- The company recorded a 237.12% increase in Profit After Tax (PAT), reaching INR 65.03 million in H1FY25. This growth was driven by rapid client acquisition, cost optimisation, and the increasing adoption of ESOF.
- In just nine months, TAC Security successfully onboarded over 2,000 clients in 80 countries, including Fortune 500 companies and government entities.
- TAC Security's expansion into the UAE and acquisition of a cybersecurity firm in New Mexico have solidified its presence in the GCC and US markets.

### Product Leadership and Differentiation

At the core of TAC Security’s success is ESOF, the flagship platform known for its:

- **Cyber Scoring and Risk Quantification:** Empowering organisations to effectively measure and manage cyber risks.
- **AI-Powered Vulnerability Management:** Leveraging advanced AI for real-time assessment and mitigation of security risks.
- **Comprehensive Coverage:** Tailored solutions for enterprises of all sizes, from startups to Fortune 500 companies.

In the UK, VULMAN Ltd will focus on large enterprise clients, showcasing ESOF’s ability to deliver compliance and security at scale.

### Future Leadership Plans

TAC Security also announced plans to onboard seasoned industry leaders to steer VULMAN Ltd’s growth in the UK. These leaders will bring a wealth of experience and insights, further solidifying the company’s position as a market leader in cybersecurity.

### Future Outlook and Call to Action

TAC Security’s entry into the UK market is just the beginning of its ambitious global roadmap. By FY26, the company aims to:

\*Source: Statista Market Insights



- Onboard 10,000 clients globally.
- Achieve leadership in vulnerability management across the UK and Europe.
- Continue expanding its product suite to address emerging cybersecurity challenges.

**About TAC Security (TAC InfoSec Limited) – Symbol - NSE: TAC**

TAC Security is a global cybersecurity company specialising in vulnerability management. It is a publicly listed company that made headlines with its oversubscribed IPO, attracting bids worth \$1 billion. TAC Security's flagship product, ESOF (Enterprise Security in One Framework), excels in cyber scoring, cyber risk quantification, and leveraging advanced AI for vulnerability assessment and penetration testing.

TAC Security holds prestigious certifications like CREST, PCI ASV, and ISO 27001 and partners with tech giants such as Google, Microsoft, and Meta for ADA's CASA (Cloud Application Security Assessment). Serving a diverse global clientele, TAC Security is committed to innovation and excellence in cyber security for Fortune 500 companies, start-ups, and Governments Globally.

**For more information, visit <https://tacsecurity.com/>**