



TAC Infosec Limited
(Formerly known as TAC Infosec Private Limited)

CIN: L72900PB2016PLC045575
Reg. Office: 08th Floor, Plot No. C-203,
Industrial Focal Point, Phase 8B,
Mohali, Punjab -160055,
Punjab, India Ph. +91 99888 50821
Email: company.secretary@tacsecurity.com

Date: January 23, 2025

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/ Ma'am,

Subject: Intimation of formation of Proposed Step-Down Subsidiary Company.
Ref: TAC Infosec Limited (SYMBOL/ISIN: TAC/ INE0SOY01013)

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, TAC Security Inc., a wholly owned subsidiary of the Company based in the USA, has proposed to incorporate a wholly owned subsidiary company named VULMAN LTD in the United Kingdom (UK). As a result of this VULMAN LTD will become a Step-down subsidiary of TAC Infosec Limited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure - I'

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,
For, **TAC Infosec Limited**

Chinmay Tikendrakumar Chokshi
Company Secretary
ACS: 57558

Encl: A/a

Mumbai
WeWork Enam Sambhav 1st Floor,
C-20, G-Block, Bandra Kurla Complex,
Mumbai - 400051, Maharashtra

Pune
3rd Floor, 91Springboard,
Sky Loft, Creativity Mall, Yerawada,
Pune - 411006, Maharashtra

Delhi
Innov8 Aerocity,
Hospitality, Asset 5A,
Delhi, DL 110037

Mohali
World Tech Tower C-203,
8th Floor, Phase 8B,
Mohali - 160055, Punjab

Annexure – I

Disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	VULMAN LTD, UK i) Capital: £100 (100 shares @ £1 each.) ii) Turnover: Not Applicable as Company is yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.”	VULMAN LTD, UK will be incorporated as a Wholly Owned Subsidiary by TAC Security Inc, a Wholly Owned Subsidiary of the Company and therefore will be a Related Party of the Company. The initial subscription to the share capital of VULMAN LTD by TAC Security Inc does not fall within the purview of Related Party Transaction for the Company.
3	Industry to which the entity being acquired belongs	Cybersecurity
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To deliver comprehensive cybersecurity solutions. Recognizing the growing need to work directly with government entities, TAC Security Inc has made the strategic decision to incorporate a Company in UK. This incorporation will enable TAC Security Inc to enhance its service offerings and strengthen its direct engagement with clients, ensuring seamless delivery of cutting-edge cybersecurity solutions.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Initial subscription of 90% of total capital to be made by TAC Security Inc.
9	Percentage of shareholding / control acquired and / or number of shares acquired	90 % shareholding will be held by TAC Security Inc.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company is yet to be incorporated and therefore history of last 3 years turnover is not available.