

Date: November 06, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051.

Dear Sir/Ma'am,

Subject: Revised Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half year ended on September 30, 2024:

Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: TAC Infosec Limited (SYMBOL/ISIN: TAC/INE0SOY01013)

Dear Sir/ Madam,

About our Statement of Deviation/Variation in utilization of funds had uploaded today, we found the below mentioned discrepancies:

1. Under the Public Issue Related Expenses, the amount of Unutilized Amount will be read as 0.18 crores and Fund utilized amount will be read as 3.72 crores.

For these reasons, we are uploading revised Statement of Deviation/Variation in utilization of funds of IPO after correcting our mistakes.

Kindly take the same on your record and disseminate the same on your website and oblige us.

This is for your information and record.

Thanking you

Yours faithfully,
For, TAC Infosec Limited

Trishneet Arora
Chairman Executive Director & CEO
DIN: 07567604

Place: Punjab

Mumbai

2nd Floor, Kanganwala
House, Plot No. 175 BKC,
Mumbai 400098 India

Pune

Sky Loft, Creaticity Mall,
Yerawada, Pune, Maharashtra,
411006

Punjab

8th Floor, Plot No. C-203,
Industrial Focal Point, Phase
8B, Mohali, Punjab 160055

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024.

Name of Listed Entity	TAC Infosec Limited
Mode of Fund Raising	Public Issue-SME IPO
Date of Raising Funds	April 03, 2024 (Trading Approval Dated April 05, 2024 received from NSE) (Allotment Made on April 03, 2024)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 29.99/- Crores i.e. [2829600 Equity shares at a price Rs. 106 per equity Shares (Including a Share Premium of Rs. 96 Per Equity Share)]
Report filed for Half year ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	No Comments

Original Object	Modified Object If any	Original Allocation (Rs.in Crores)	Modified allocation if any	Funda utilized (Rs.in Crores)	Unutilized Amount (Rs.in Crores)	Amount of deviation and variation for the quarter according to applicable object	Remarks, if any
Investment in Human Resources and Products development	Not applicable	18.65	-	-	18.65	-	Amount Lying in Fixed Deposits with Banks
General Corporate Purposes	Not applicable	7.44	-	-	7.44	-	
Public Issue Related Expenses	Not applicable	3.9057--	-	3.72	0.18	-	

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TAC Infosec Limited
(Formerly known as TAC Infosec Private Limited)

CIN: L72900PB2016PLC045575

Reg. Office: 08th Floor, Plot No. C-203,

Industrial Focal Point, Phase 8B,

Mohali, Punjab -160055,

Punjab, India Ph. +91 99888 50821

Email:- company.secretary@tacsecurity.com

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, TAC Infosec Limited

Trishneet Arora
Chairman Executive Director & CEO
DIN: 07567604



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Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

Tel : +91 - 288 - 2665023 - 2665024

e-mail : info@maharishiandco.in

Certificate

We, M/s. Maharishi & Co. Chartered Accountants, requested by **TAC Infosec Limited** (CIN: U72900PB2016PTC045575) to certify the object wise utilisation of the issue proceeds for the purpose of submission to National Stock Exchange.

Following document was provided by the company: -

1. Copy of Final Prospectus dated 02nd April 2024.
2. Copy of Bank statements of Escrow account number 924020015528222 of Axis Bank from 01/04/2024 to 11/10/2024.
3. Statement of expenditure incurred for Share Issue Expense along with Ledger account of Share issue expenses and suppliers.

Based on our documents provided as above and according to information and explanation given to us we hereby certify that actual utilisation of issue proceeds is as under:-

(₹ in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Investment in Human resources and Product Development	1,865.00	-	1,865.00	Amount Lying in Fixed Deposits with Banks
2	General Corporate Purposes	744.38	-	744.38	
3	Public Issue Related Expenses	390.00	371.61	18.39	-

This certificate is issued solely at the request of the company **for the purpose of** National Stock Exchange. This certificate may not be useful for any other purpose. Maharishi & Co., shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to this assignment.

For Maharishi & Co.

Chartered Accountants

ICAI Firm Reg. No.: 124872W

Kapil Sanghvi

Kapil Sanghvi

Partner

M. No. 141168

UDIN: 24141168BKAGJQ6046

Signed at Jamnagar on November 06, 2024

