



TAC InfoSec Limited
(Formerly known as TAC Infosec Private Limited)
CIN: L72900PB2016PLC045575
Reg. Office: 08th Floor, Plot No. C-203,
Industrial Focal Point, Phase 8B,
Mohali, Punjab -160055
Ph. +91 99888 50821
Email:- company.secretary@tacsecurity.com

Date: September 03, 2024

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

NSE Symbol: TAC
ISIN: INE0SOY01013

Sub: Update on Proposed Acquisition of a Step-Down Subsidiary Company

Ref: Intimation under Regulation 30 filed on August 23, 2024

Dear Sir / Madam,

In continuation with our letter dated August 23, 2023, we are writing to update you on the status of acquisition of SANDIA IT & CYBER-SECURITY SERVICES, LLC by TAC Security Inc. (Wholly owned Subsidiary) as its wholly owned subsidiary.

SANDIA IT & CYBER-SECURITY SERVICES, LLC has a key Services Contract with State of New Mexico for direct engagement with government clients, ensuring seamless delivery of cutting-edge cyber security solutions. As per our Term Sheet finalized for this acquisition, SANDIA IT & CYBER-SECURITY SERVICES, LLC will ensure that it has taken all written approvals for this Acquisition under Services Contract between them and the State of New Mexico.

This acquisition is contingent upon SANDIA IT & CYBER-SECURITY SERVICES, LLC obtaining all requisite approvals required. While the acquisition was originally slated for completion by August 31, 2024, we have encountered a delay as SANDIA IT & CYBER-SECURITY SERVICES LLC has not yet received written approvals from State of New Mexico. Further any cancellation or termination of the New Mexico Services Contract as a result of the Company failing to obtain prior approvals required to ensure the continuation of the New Mexico Services Contract shall entitle Purchaser/Acquirer to rescind the Term Sheet approved for Acquisition.

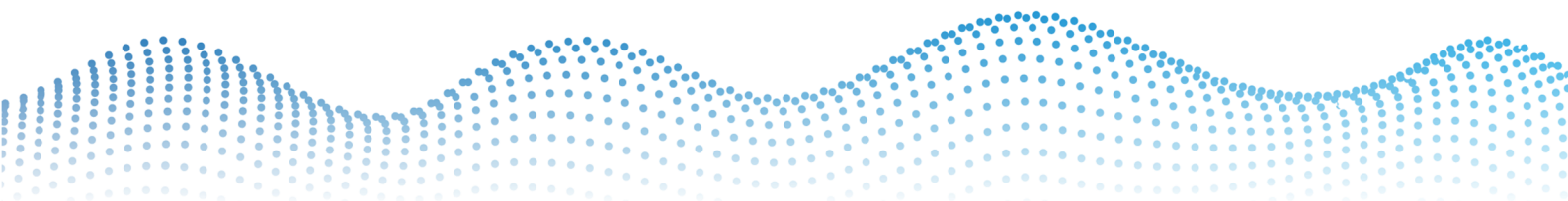
We will update under Regulation 30 of SEBI LODR Regulations of any further developments.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For, TAC Infosec Limited

Charanjit Singh
Whole Time Director
DIN: 07567588



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