



TAC InfoSec Limited
(Formerly known as TAC Infosec Private Limited)
CIN: L72900PB2016PLC045575
Reg. Office: 08th Floor, Plot No. C-203,
Industrial Focal Point, Phase 8B,
Mohali, Punjab -160055
Ph. +91 99888 50821
Email:- company.secretary@tacsecurity.com

Date: August 23, 2024

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

NSE Symbol: TAC
ISIN: INE0SOY01013

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Proposed Acquisition of a Step Down Subsidiary Company

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that TAC Security Inc, Wholly Owned Subsidiary of the Company, has executed share purchase agreement for proposed acquisition of SANDIA IT & CYBER-SECURITY SERVICES, LLC ("Cyber Sandia"), New Mexico.

TAC Security and Cyber Sandia have been teaming partners, collaborating to deliver comprehensive cybersecurity solutions. Recognizing the growing need to work directly with government entities, TAC Security Inc has made the strategic decision to acquire Cyber Sandia. This acquisition will enable TAC Security Inc to enhance its service offerings and strengthen its direct engagement with government clients, ensuring seamless delivery of cutting-edge cybersecurity solutions.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at www.tacsecurity.com.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For, TAC Infosec Limited

Charanjit Singh
Whole Time Director
DIN: 07567588

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Descriptions
1.	Name of the target entity, details in brief such as size, turnover etc.;	TAC Security, Inc., US based wholly own subsidiary of the company, has proposed to acquire a wholly owned subsidiary in New Mexico by the name SANDIA IT & CYBER-SECURITY SERVICES, LLC a New Mexico limited liability company ("Cyber Sandia") on 22 nd August, 2024.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs;	Cybersecurity
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	TAC Security and CyberSandia have been teaming partners, collaborating to deliver comprehensive cybersecurity solutions. Recognizing the growing need to work directly with government entities, TAC Security Inc has made the strategic decision to acquire Cyber Sandia. This acquisition will enable TAC Security Inc to enhance its service offerings and strengthen its direct engagement with government clients, ensuring seamless delivery of cutting-edge cybersecurity solutions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	On or before 31 st August, 2024
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	\$25,000
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	Product/ line of business: Cybersecurity Date of Incorporation: 8th May, 2023

Sr. No.	Particulars	Descriptions
	country in which the acquired entity has presence and any other significant information (in brief);	<p>Sandia IT & Cyber-Security Services LLC, Inc is a preferred Vendor for the State Of NM, which cuts red tape, provides shorter contract solicitation, cost effective products and services, for the State of New Mexico and other New Mexico Government agencies.</p> <ul style="list-style-type: none"> • Contractor License # 0000178588 • IT Professional Services: #30-00000-23-00080 CS • Start Date: Feb 09, 2024 • Expiration Date: Feb 08, 2028 <p>Country of Incorporation: U.S. (State of New Mexico)</p>

For, TAC Infosec Limited

Charanjit Singh
Whole Time Director
DIN: 07567588

