

## **TAC Security Announced Board Approval for Employee Stock Option (ESOP)**

- TAC Security, also known as TAC InfoSec Limited (NSE:TAC) announced board approval of first ESOP Scheme

**Mumbai; July 30, 2024:** TAC Security, a leading global cybersecurity company specialising in vulnerability management, India's first publicly listed cybersecurity company and made headlines with its oversubscribed IPO, worth \$1 Billion. TAC InfoSec Limited (**NSE Emerge: INE0SOY01013**), announced the approval of its Board of Directors to the TAC Employee Stock Option Scheme (ESOP) 2024. The scheme is designed to reward employees working in the growth of the organization, attract, retain, and motivate employees by aligning their interests with the company's long-term growth and performance – given the niche cybersecurity sector.

“At TAC Security, it's best time to reward team members working for company's vision for many years, our employees are our greatest asset. The approval of the ESOP is a testament to our commitment to empowering our team and aligning their success with the company's growth. By fostering a culture of ownership and motivation, we are confident that this initiative will drive innovation and excellence, ensuring TAC Security remains at the forefront of the cybersecurity industry,” said **Trishneet Arora, Founder, Chairman and CEO, TAC Security.**

TAC Security believes these strategic decisions will enhance employee commitment and drive the company's mission forward, ensuring sustained growth and resilience in an evolving cybersecurity landscape. This approval aligns with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

In an exchange filing, the company stated that the formulation, adoption, and implementation of an employee stock option plan, namely TAC Employee Stock Option Plan 2024 ("ESOP 2024"), subject to the approval of the Company's shareholders, considers the grant of employee stock options ('Options') to employees of the company, subsidiaries, and associates companies, if any.

Additionally, the Board has resolved to conduct a postal ballot to seek shareholders' approval for the implementation of ESOP 2024.

The company aims to solidify its position as the world's largest vulnerability management company by March 2026, with ambitious plans to acquire 10,000 customers globally. By March 2025, the TAC Security targets securing 3,000 new customers, leveraging its innovative cybersecurity solutions.

***TAC Security adds over 500 New Clients from 50 Countries in Q1FY2025.***

Interestingly, these clients are spread across United States to Japan. Noteworthy additions to its client roster Autodesk, Salesforce, Zoominfo, Dropbox, Blackberry, Xerox, Brady Corporation, FAO of United Nations, FUJIFILM, CASIO, Nissan Motors, Juspay, One Card, Zepto, and MPL Gaming among others.



TAC Security shall witness boost of its solutions Amid Recent Cyber Outage took place in the mid of July.

### **About TAC Security**

TAC Security, a leading global cybersecurity company specialising in vulnerability management, is publicly listed cybersecurity company and made headlines with its oversubscribed IPO, worth \$1 Billion. TAC Security's flagship product, ESOF (Enterprise Security in One Framework), excels in cyber scoring, cyber risk quantification, and leveraging advanced AI for vulnerability assessment and penetration testing.

TAC Security holds prestigious certifications like CREST, PCI ASV, ISO 27001, and partners with tech giants such as Google, Microsoft, Meta for CASA (Cloud Application Security Assessment). Serving a diverse global clientele, TAC Security is committed to innovation and excellence in cyber security for Fortune 500, start-ups, Governments Globally.

For more information, visit <https://tacsecurity.com/>