



TAC Infosec Limited
(Formerly known as TAC Infosec Private Limited)
CIN: L72900PB2016PLC045575
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Email:- company.secretary@tacsecurity.com

Date: August 23, 2024

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/ Ma'am,

NSE Symbol: TAC
ISIN: INE0SOY01013

Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release.

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the acquisition of U.S. based Cyber Sandia – a cybersecurity firm with a State Wide Government Contract to provide IT Services to the State of New Mexico.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,
For, **TAC Infosec Limited**

Charanjit Singh
Whole Time Director
DIN: 07567588

Encl: A/a

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PRESS RELEASE

TAC Security to Acquire American Cybersecurity Firm *Cyber Sandia*, Strengthening U.S. Public Sector Business

- Announces to Acquire U.S. based Cyber Sandia – a cybersecurity firm with a State Wide Government Contract to provide IT Services to the State of New Mexico.
- TAC InfoSec Limited's U.S. Subsidiary, TAC Security, Inc. (DE), to acquire 100% Shares of ***Sandia IT & Cyber-Security Services LLC*** in the cash deal and create a Step Down Subsidiary Company.
- TAC Security Projecting to close the transaction before Aug 31st, 2024

23th August, 2024; Mumbai, India/Albuquerque, U.S.: TAC InfoSec Limited (NSE Emerge: INEOSOY01013) (referred to hereafter as TAC Security), a leading global cybersecurity company specialising in vulnerability management and India's first publicly listed cybersecurity company, today announced its intent to acquire Cyber Sandia, a prominent American cybersecurity firm.

Cyber Sandia holds a critical State-Wide Agreement with the State of New Mexico for IT Professional Services, which makes this strategic acquisition a key opportunity for TAC Security to significantly bolster its presence in the U.S. public sector. This will also enable the company to expand its cybersecurity services nationwide across the US—the largest market in the world.

The US market represents a significant around 70% of TAC Security's total revenues. With a growing presence currently supported by dedicated cyber security veterans in the region, this acquisition marks a pivotal step in the company's expansion strategy.

"We are excited about the opportunity to bring Cyber Sandia into the TAC Security family," said **Trishneet Arora, Founder, Chairman & CEO, TAC Security**. "Our intent to acquire Cyber Sandia is driven by our commitment to support the State of New Mexico's efforts to enhance its cybersecurity posture. This acquisition will allow us to leverage our expertise and provide comprehensive security solutions that meet the growing demands of the public sector", added **Trishneet Arora**.

TAC Security has a longstanding relationship with the State of New Mexico, having previously collaborated on various cybersecurity initiatives to protect state infrastructure. TAC Security previously worked with the Office of State Auditor, New Mexico and the Office of Attorney General-New Mexico. The acquisition of Cyber Sandia, a firm with an exclusive contract to provide IT services to the State of New Mexico, further strengthens this relationship. This contract only opens for bids once every four years.





The timing of this acquisition aligns with the State of New Mexico's recent announcement of significant investments in cybersecurity. In March 2023, the state announced an increase in its cybersecurity budget, allocating \$45 million to protect state assets and infrastructure against evolving cyber threats.

Beyond reinforcing TAC Security's position in New Mexico, this acquisition is a strategic entry point into the broader U.S. public sector market. By acquiring Cyber Sandia, TAC Security plans to leverage its success in New Mexico and pursue similar contracts in other states. The company's vision is to become a trusted cybersecurity partner for government agencies across the United States.

TAC Security and Cyber Sandia have been teaming partners, collaborating to deliver comprehensive cybersecurity solutions. Recognizing the growing need to work directly with government entities, TAC Security has made the strategic decision to acquire CyberSandia. This acquisition will enable TAC Security to enhance its service offerings and strengthen its direct engagement with government clients, ensuring seamless delivery of cutting-edge cybersecurity solutions.

About TAC Security (TAC InfoSec Limited) – Symbol - NSE: TAC

TAC Security, a leading global cybersecurity company specialising in vulnerability management, is a publicly listed cybersecurity company that made headlines with its oversubscribed IPO worth \$1 billion. TAC Security's flagship product, ESOF (Enterprise Security in One Framework), excels in cyber scoring, cyber risk quantification, and leveraging advanced AI for vulnerability assessment and penetration testing.

TAC Security holds prestigious certifications like CREST, PCI ASV, and ISO 27001 and partners with tech giants such as Google, Microsoft, and Meta for ADA's CASA (Cloud Application Security Assessment). Serving a diverse global clientele, TAC Security is committed to innovation and excellence in cyber security for Fortune 500 companies, start-ups, and Governments Globally.

For more information, visit <https://tacsecurity.com/>

