

20th July 2024

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: NSE Symbol: TAC

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its Meeting held on Saturday, 20th July 2024, inter alia, considered and approved the following:

1. TAC Employee Stock Option Scheme- 2024 was approved in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2015 subject to shareholders' approval by way of postal ballot;. The relevant details pursuant to Regulation 30 of the Listing Regulations in relation to the TAC Employee Stock Option Scheme- 2024 are enclosed as Annexure A.
2. To conduct Postal Ballot and the Notice of Postal Ballot seeking shareholder's approval for implementation of ESOP 2023.

The copy of Notice of Postal Ballot will be submitted to exchange as soon as the same be sent to the Shareholders of the Company through Email.

The outcome of the Board Meeting shall also be made available on the Company's website - www.tacsecurity.com

Please take note that the Meeting commenced at 03.00 PM and concluded at 6:45 PM.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **TAC Infosec Limited**

Trishneet Arora
Chairman, Executive Director and CEO
DIN: 07567604

Encl: A/a

Mumbai

2nd Floor, Kanganwala
House, Plot No. 175 BKC,
Mumbai 400098 India

Pune

Sky Loft, Creativity Mall,
Yerawada, Pune, Maharashtra,
411006

Punjab

8th Floor, Plot No. C-203,
Industrial Focal Point, Phase
8B, Mohali, Punjab 160055

Annexure- A

Sr. No.	Particulars	Details
1	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the formulation of "TAC EMPLOYEE STOCK OPTION SCHEME- 2024", with the authority to grant not exceeding 2,00,000 (Two Lakhs Only) employee stock options to such Eligible Employees of the Company and its subsidiaries as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 2,00,000 (Two Lakhs Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to approval of the shareholders at the ensuing General Meeting of the Company and such other regulatory/statutory approvals as may be necessary.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	2,00,000 (Two Lakhs) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.
4	Pricing formula	The Exercise Price of any Option granted under the Plan shall be the price for Exercise of Options as determined by the NRC which shall not be less than the face value of the equity shares and not more than the prevailing Market Price (on Stock Exchange with highest volume) of the Shares of the Company as on the Grant Date. vide the Option Grant Letter or such other mode as the NRC may deem fit.
5	Options vested	Not Applicable
6	Time within which option may be exercised	Exercise period will commence from the vesting date and will expire within 6 months of vesting period or such other period as may be decided by the NRC.
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable as on date as the Plan is subject to approval of the shareholders
12	Brief details of significant term	Options granted under the scheme shall vest over a period of 04 (Four) years from the date of grant of options
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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