

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF TAC INFOSEC LIMITED HELD ON SATURDAY, 13 JANUARY 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 08TH FLOOR, PLOT NO.C-203, INDUSTRIAL FOCAL POINT, PHASE 8B, MOHALI-160055, PUNJAB AT 11:30**

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**INITIAL PUBLIC OFFERING (“IPO”) OF THE COMPANY BY FRESH ISSUE OF EQUITY SHARES: SPECIAL RESOLUTION**

“RESOLVED THAT pursuant to the provisions of Section 23 and 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Act”) (including any statutory modification or re-enactment thereof for the time being in force), read with the Memorandum of Association and Articles of Association of the Company and the Listing Agreements to be entered into with the respective stock exchange, where the Company’s equity shares are proposed to be listed and subject to the approval to the extent necessary of the Government of India (“GOI”), Securities and Exchange Board of India (“SEBI”), Reserve Bank of India (“RBI”) and all other concerned statutory and other authorities, as may be required (hereinafter collectively referred to as “Appropriate Authority”) and to the extent necessary, such other approvals, consents, permissions, sanctions and the like, as may be necessary, and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting such approvals, consents, permissions, sanctions and the like, which may be agreed to by the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to the Board of Directors to create, offer, issue and allot equity shares of an aggregate number up to and not exceeding **[2829600] Equity Shares (the “Fresh Issue”)** at a price as may be decided by the Board of Directors in consultation with Lead Manager, ranking pari-passu with the existing equity shares of the Company, to such person or persons who may or may not be the shareholders of the Company as the Board may decide, including anchor investors, if any, one or more of the members of the Company, employees (through a reservation or otherwise), Hindu Undivided Families, foreign portfolio investors, venture capital funds, alternative investment funds, foreign venture capital investors, multilateral and bilateral financial institutions, non- resident Indians, state industrial development corporations, insurance companies, provident funds, pension funds, the National Investment Fund, insurance funds set up by army, navy, or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India, trusts/societies registered under the Societies Registration Act, 1860, development financial institutions, systemically important non-banking financial companies, Indian mutual funds, members of group companies, Indian public, bodies corporate, companies (private or public) or other entities (whether incorporated or not), authorities, and to such other persons including high net worth individuals, retail individual bidders or other entities in one or more combinations thereof and/or any other category of investors as may be permitted to invest under Applicable Laws by way of initial public offering including General Public their friends, relatives and associates, foreign/ resident investors, financial institutions, venture capital funds, public financial institutions, banks, multilateral and bilateral development financial institutions, insurance whether they be holders of equity shares of the Company or not, and/or through issue of offer documents (“Initial Public Offer”) / Allotment

**Mumbai**

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**Pune**

Sky Loft, Creaticity Mall,  
Yerawada, Pune, Maharashtra,  
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**Punjab**

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Industrial Focal Point, Phase  
8B, Mohali, Punjab 160055

regulations of SEBI, through the Fixed Issue, in one or more tranches and in the manner, and on the terms and conditions, as the Board may in its absolute sole discretion, decide including the price at which the equity shares are to be issued, at par or at premium and for cash and the decision to determine the category or categories of investors to whom the offer, issue and allotment/transfer shall be made to the exclusion of all other categories of investors on such terms and conditions as may be finalized by the Board and that the Board may finalize all matters incidental thereto as it may in its absolute discretion think fit;

**RESOLVED FURTHER THAT**, the Board, be and is hereby authorized to make any alteration, addition or vary any of the above said clauses, in consultation with the Lead Manager or such other authorities as may be required, and without prejudice to the generality of the aforesaid, deciding the exact Issue structure, and on the exact component of fresh issue of shares in the Issue."

**RESOLVED FURTHER THAT: -**

- a) All the monies received out of the issue of shares to the public shall be transferred to separate bank account referred to in Sub-section (3) of Section 40 of the Companies Act, 2013;
- b) Details of all monies utilized out of the Issue referred to in sub-item (a) above shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the purpose for which such monies had been utilized; and
- c) Details of all unutilized monies out of the issue of shares, if any, referred to in sub-item (a) above shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the form in which such unutilized monies have been invested;

**RESOLVED FURTHER THAT** such of these equity shares to be issued as are not subscribed may be disposed of by the Board in favour of underwriter (s) to the issue;

**RESOLVED FURTHER THAT**, the Board, be and is hereby authorized to take such action, give such directions, as may be necessary or desirable to give effect to this resolution and to do all such acts, matters, deeds and things, including but not limited to the allotment of equity shares against the valid applications received in the Initial Public Offering, as are in the best interests of the Company;

**RESOLVED FURTHER THAT**, any one of the Director of the Company, be and is hereby authorized to execute and sign the documents including consent letter, power of attorney, certificates etc., as may be required in connection with the above;

**RESOLVED FURTHER THAT**, the Board be and is hereby authorized to appoint the Lead Manager to the above Issue;

**RESOLVED FURTHER THAT**, the Board be and is hereby authorized to appoint the Market Maker to the above Issue;

**RESOLVED FURTHER THAT**, the Board be and is hereby authorized to appoint the Registrar to the Issue;





## EXPLANATORY STATEMENT

*(Pursuant to section 102 of the Companies Act, 2013 and Clause 1.2.5 of SS - 2 Secretarial Standard on General Meetings)*

### **INITIAL PUBLIC OFFERING (“IPO”) OF THE COMPANY BY FRESH ISSUE OF EQUITY SHARES**

The members know that the Company is engaged in the business of providing cyber security. The Board of Directors of the Company has decided to raise funds for Acquisition of Company, Acquisition of Company and making subsidiary/wholly owned subsidiary company, Loan to Subsidiary company/wholly owned Subsidiary Company, General Corporate Purpose, Public Issue Expense., in their board meeting held on **12<sup>th</sup> January, 2024**.

The Board of Directors proposing to issue upto **[2829600] Equity Shares (the “Fresh Issue”)** of face value of Rs. 10/- each at a price as may be decided by the Board of Directors of Company by way of initial public offer and get the equity shares listed on stock exchange.

The proposed object of issuing of upto 2829600 equity shares at a price as may be decided by the Board of Directors of Company and to utilize its proceeds for Acquisition of Company, Acquisition of Company and making subsidiary/wholly owned subsidiary company, Loan to Subsidiary company/wholly owned Subsidiary Company, General Corporate Purpose, Public Issue Expense and any other object as may be decided by board of directors of the company.

Your Company seeks consent by a special resolution pursuant to the provisions of Section 62(1)(c) of the Companies Act, 2013 for further issue of equity shares as described above. Members are aware that the Company has planned to increase its business as a part of development and expansion. For that the Company needs more funds and the Board of Directors has planned to expand the capital base of the Company. The Board of Directors, therefore propose that the further Share Capital of the Company shall be increased and such share capital shall be increased by **[2829600] equity shares** at a price as may be determined by the board of directors of the Company to such person or persons, who may or may not be the members of the Company and as the Board may at its sole discretion decide, including one or more of the members, Directors, their friends, relatives and associates, foreign/resident investors, financial institutions, venture capital funds, public financial institutions, banks, multilateral and bilateral development financial institutions, insurance company(ies), provident funds, pension funds, national investment funds, foreign institutional investors, foreign venture capital investors, Indian and/or multilateral financial institutions, mutual funds, Non Resident Indians, employees and/or workers of the Company or its subsidiaries, in or out of India, Indian public, bodies corporate, any other company/companies, private or public or other body corporate(s) or entities whether incorporated or not, authorities and such other persons in one or more combinations thereof and/or any other categories of investors, whether they be holders of equity shares of the Company or not, and/or through issue of offer documents (“Initial Public Offer”) / Allotment regulations of SEBI, through the Fixed Issue or Book Building Process, in one or more tranches and in the manner, and on the terms and conditions, as the Board may in its absolute sole discretion, decide including the price at which the equity shares are to be issued, at par or at premium and for cash and the decision to

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determine the category or categories of investors to whom the offer, issue and allotment/transfer shall be made to the exclusion of all other categories of investors on such terms and conditions as may be finalized by the Board and that the Board may finalize all matters incidental thereto as it may in its absolute discretion think fit.

The Board recommends the resolution for the approval of the members.

None of the directors or any key managerial personnel or any relative of any of the directors/key managerial personnel of the Company is, in anyway, concerned or interested in the above Resolution except to the extent of their shareholding in the Company.

<<<Certified To Be True>>>

**For and on behalf of the board  
For Tac Infosec Limited**

**CHARANJIT  
SINGH**

Digitally signed by CHARANJIT SINGH  
DN: cn=, postalCode=160055, st=PUNJAB, street=FLAT NO 1003 BLOCK A1  
REGENCY HEIGHTS JLPL SECTOR 90SAS NAGAR MOHALI 160062, o=SAS NAGAR  
(MOHALI), ou=Personal, title=7077,  
serialNumber=8464847f60b5e1ed4466d3c33c2023d03afbdca23a04395c3711  
b6ee5d39, pseudonym=707720221107130201125,  
2.5.6.01=872a5c45526b4e76c0c980000418036494943b8e120668ee5870a372  
1c88baa, email=NIKUNJ.PATALIYA@JANANANDMAHARISHI.COM, cn=CHARANJIT  
SINGH  
Date: 2024.01.16 18:19:37 +05'30'

**Name: Mr. Charanjit Singh  
Designation: Whole-time Director  
DIN: 07567588**

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