

# TAC Security Private Limited

CIN: U93090CH2019PTC042370

Registered Office: 04<sup>th</sup> Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,  
Sector 74, Mohali, Chandigarh -160059, Punjab, India  
E-Mail:- finance@tacsecurity.co.in

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## SHORTER NOTICE

SHORTER NOTICE is hereby given that 04<sup>th</sup> Annual General Meeting of the Members of the Company will be held at 04<sup>th</sup> Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area, Sector 74, Mohali, Chandigarh -160059, Punjab, India on 30<sup>th</sup> day of September, 2023 at 01:00 p.m. to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31<sup>st</sup> March, 2023 and the Balance Sheet as on that date and the Report of the Board of Directors and the Auditors thereon.
2. Any other matter as per permission of the chair.

For and on behalf of the Board of Directors,  
**FOR, TAC SECURITY PRIVATE LIMITED**

Sd/-

\_\_\_\_\_  
**Avneet Singh**

Director

DIN:- 08208047

Sd/-

\_\_\_\_\_  
**Charanjit Singh**

Director

DIN:- 07567588

Signed at Mohali on September 30, 2023

### NOTE:

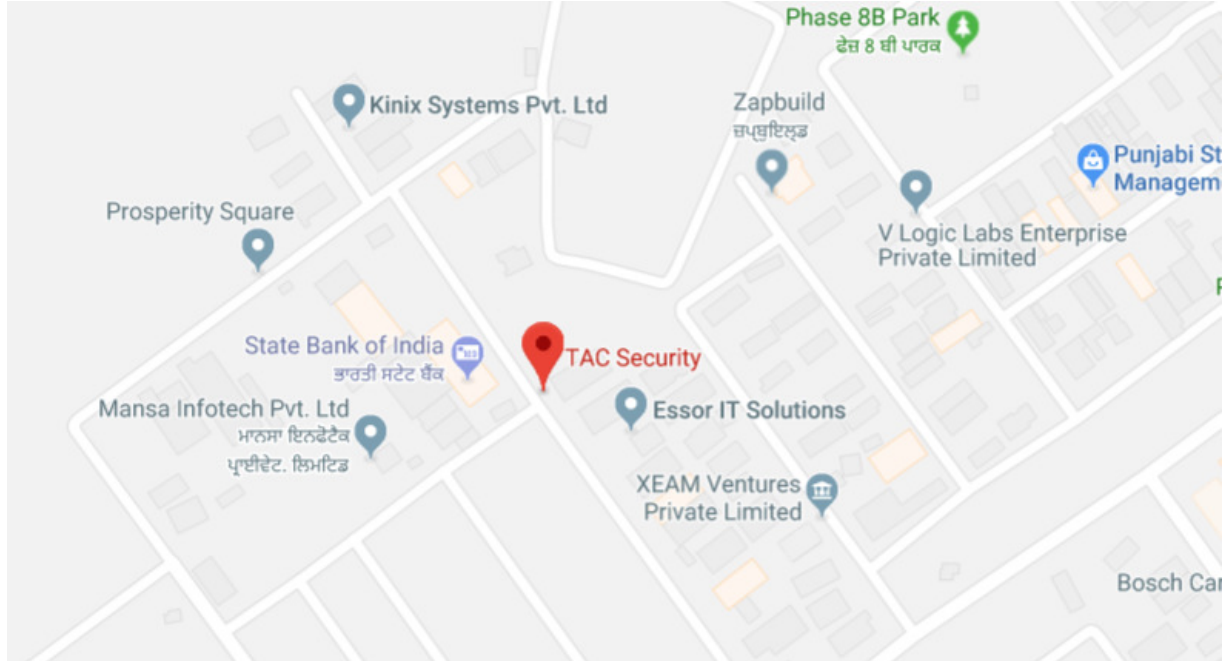
1. *A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, OR ONE OR MORE PROXIES (WHERE ALLOWED) TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF COMPANY. A PROXY MAY BE SENT IN THE FORM NO. MGT-11 ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF MEETING.*
2. Members/ Proxies should fill the Attendance slip/ sheet for attending the Meeting.
3. Route map giving directions to the venue of the meeting is annexed to the Notice.

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## DIRECTORS' REPORT

To,  
The Members  
TAC SECURITY PRIVATE LIMITED

Your Directors are pleased to present the 04<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report for the financial year ended, 31<sup>st</sup> March, 2023.

### 1. EXTRACT OF ANNUAL RETURN

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 is annexed under **Annexure I**.

### 2. FINANCIAL RESULTS:-

The Financial Result of the Company is as follows:

Sr. No.	Particulars	31-Mar-2023 (In Rs. Lakhs)	31-Mar-2022 (In Rs. Lakhs)
I	<b>INCOME</b>		
	Revenue from operations	246.65	4.90
	Other income	11.13	0.06
	<b>TOTAL REVENUE</b>	<b>260.78</b>	<b>4.96</b>
II	<b>EXPENSES</b>		
	Operational Benefit	8.05	-
	Employees benefit Expenses	193.31	2.00
	Depreciation and amortization expense	0.02	0.02
	Other expenses	69.75	1.27
	<b>TOTAL EXPENSES</b>	<b>271.13</b>	<b>3.29</b>
III	<b>Profit before tax</b>	<b>-10.35</b>	<b>1.67</b>
IV	<b>Tax Expenses</b>		
	Income Tax Provision	-	1.03
dd	Deferred Tax	-	-
V	<b>PROFIT/(LOSS) FOR THE YEAR</b>	<b>-10.35</b>	<b>0.63</b>

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## 3. TRANSFER TO RESERVES

The Company has not transferred any amount to Reserves during the financial year 2022-23.

## 4. MEETINGS OF THE BOARD OF DIRECTORS

During the current financial year, the Board of Directors of the Company duly met 5 (Five) times on 01.04.2022, 15.07.2022, 26.09.2022, 25.12.2022, 25.03.2023 Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

## 5. MEETINGS OF THE MEMBERS

During the current financial year, the Members of the Company not met during the financial year.

During the current financial year, the Members of the Company met in Annual General Meeting on 30.09.2022.

## 6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the period ended 31st March 2023, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company, for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

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4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **7. PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT,2013**

There were no loans, guarantees or investments made by the company under section 186 of the companies Act, 2013 during the year under review and hence said provision not applicable.

## **8. CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES**

All the related party transactions were entered by the Company in ordinary course of business and were at arm's length basis as disclosed in Annexure II. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Particulars of Contracts entered into with Related Parties referred to in Section 188(1) of the Companies Act, 2013, in prescribed Form AOC-2 is attached as an 'Annexure II' to this Report.

However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note to the Balance Sheet as on 31st March, 2023.

## **9. REVIEW OF BUSINESS OPERATIONS, CURRENT AFFAIRS, FUTURE PROSPECTS**

The business of the company is to cyber security and related services. There was no any change in the business activities during the financial year.

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## 10. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL RELATE AND THE DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

## 11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has always been conscious of the need to conserve energy. The Company is continuously identifying area where energy can be saved and appropriate measures have been taken for optimizing energy conservation. The Company uses indigenous technology. Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 and Foreign exchange earnings and Outgo is given as an 'Annexure III' to this Report.

## 12. HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company has well trained workforce for its various areas of its operations, upgradation of which is being done on continuous basis for improving business activities.

The industrial relations in the company's business activities had been cordial throughout the year.

## 13. RISK MANAGEMENT POLICY

The company's approach to addressing business risk is comprehensive and include periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is periodically reviewed by the Board.

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## 14. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

## 15. DIRECTORS

The Board of Directors is duly constituted with Mr. Charanjit Singh as a Director, Mr. Avneet Singh as a director of the Company as on financial year ended on March 2023. There was no any change in the Board structure during the financial year.

## 16. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## 17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the period under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## 18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Companies does not have any Subsidiaries, Joint venture or Associate Company.

## 19. AUDITOR & AUDITORS REPORT

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## STATUTORY AUDITORS

The Auditors, M/s. Maharishi & Co. Chartered Accountants, (Firm Registration No. 124872W), hold office until the conclusion of the (F.Y. 2024-25) who was appointed in the 01<sup>st</sup> Annual General Meeting of the company.

As per Companies (Amendment) Act, 2017 effective from 07<sup>th</sup> May, 2018, the company not required to place the matter relating to such appointment for ratification by members at every annual general meeting. Hence, the companies not place the ratification of auditor appointment in ensuing Annual General Meeting.

There are no qualifications or observations or remarks made by the Auditors in their Report.

## 20. DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

## 21. SHARE & CAPITAL STRUCTURE

The company's Authorised capital of the company is Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each and Paid Up share capital as on year ended 31<sup>st</sup> March, 2023 is Rs. 1,00,000/- divided into 10,000 Equity shares of Rs. 10/- each.

There was no any changes occurred in the capital structure of the company during the financial year.

## 22. PARTICULARS OF EMPLOYEES

Particulars of Employees as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as an '**Annexure IV**'

## 23. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE



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The company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2022-23:

No. of complaints received : **NIL**

No of complaints disposed off : **NIL**

## 24. OTHERS DISCLOSURES

- Since, the company is not required to have any independent directors; the clause Declaration of Independent Director is not applicable.
- No offence involving an instance fraud being committed against the company was reported to the Board of Directors by the statutory auditors for the year ended on 31<sup>st</sup> March, 2023. Hence, Frauds reported by Auditors other than those Reportable to Central Government under Section 143(12) of the Companies Act, 2013 not Applicable.
- The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company and hence, the Company has not devised any policy relating to appointment of Directors, payment of managerial remuneration, directors qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.
- Auditor's observations are suitably explained in notes to the accounts and are self – explanatory.
- No Dividend was declared for the current financial year.
- Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of the Companies Act, 2013 do not apply.
- Annual Evaluation of Board is not applicable to the company.
- The provision of Section 149 pertaining to the appointment of Independent Directors does not apply to your Company.
- Under the Section 148 of the Companies Act, 2013, the Central Government has prescribed maintenance and audit of cost records vide the Companies (Cost Records and Audit) Rules, 2014 to such class of companies as mentioned in the Table appended to Rule 3 of the said Rules. CETA headings under which Company's

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products are covered are not included. Hence, maintenance of cost records and cost audit provisions are not applicable to the Company as of now.

- The provisions relating to submission of Secretarial Audit Report are not applicable to the Company for the financial year ended 31st March, 2023.
- The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company. Hence, Disclosure of Composition of Audit Committee and Providing Vigil Mechanism not Applicable.
- There was no any application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.
- There is no one time settlement entered into with the Banks or Financial Institutions.

## 25. ACKNOWLEDGEMENTS

Your Directors would like to place on record their sincere gratitude to the Members, Financial Institution, Bankers, Business Associates and Customers for their continued support and faith in the Company. Your Directors are also happy to place on record their appreciation for the wholehearted co-operation, commitment and contribution made by all the staff members and look forward to their continued support.

For and on behalf of the Board of Directors,  
**FOR, TAC SECURITY PRIVATE LIMITED**

Sd/-

**Avneet Singh**

Director

DIN:- 08208047

Sd/-

**Charanjit Singh**

Director

DIN:- 07567588

Signed at Mohali on September 30, 2023

## Annexure Index

Annexure	Particulars
I	Form MGT 9 - Extract of Annual Return
II	Form AOC 2 – Statement of Contracts or Arrangements with Related Parties
III	Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo
IV	Disclosure under Rule 5(2) of The Companies (Appointment And Remuneration of Managerial Personnel) Rules, 2014

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2023**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

(Figures in Lacs)

<b>I. REGISTRATION &amp; OTHER DETAILS:</b>									
1	CIN	U93090CH2019PTC042370							
2	Registration Date	11.02.2019							
3	Name of the Company	TAC Security Private Limited							
4	Category/Sub-category of the Company	Company limited by Shares							
		Indian Non-govt company							
5	Address of the Registered office & contact details	4th Floor, World Tech Tower, Plot No. C-203, Phase 8B, Industrial Area, Sector 74, Mohali - 160059, Punjab, India. Email : finance@tacsecurity.co.in							
6	Whether listed company	NO							
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.							
<b>II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY</b>									
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)									
S. No.	Name and Description of main products / services	NIC Code of the Product/service		% to total turnover of the company					
1	Providing Software Support and Maintenance to Client	62013		100					
<b>III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES</b>									
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate		% of shares held		Applicable Section		
1	N.A.	N.A.	N.A.		N.A.		N.A.		
<b>IV. SHARE HOLDING PATTERN</b>									
(Equity share capital breakup as percentage of total equity)									
<b>(i) Category-wise Share Holding</b>									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
<b>B. Public</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%

h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1)-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(2)-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Avneet Singh	5,000	50.00%		5,000	50.00%		0.00%
2	Charanjit Singh	5,000	50.00%		5,000	50.00%		0.00%
	<b>TOTAL</b>	<b>10,000</b>	<b>100.00%</b>		<b>10,000</b>	<b>100.00%</b>		<b>0.00%</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Avneet Singh</b>						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%
2	<b>Charanjit Singh</b>						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%
3	<b>Trishneet Arora</b>						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

NOT APPLICABLE

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Name</b>						
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	<b>Avneet Singh</b>						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%
2	<b>Charanjit Singh</b>						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%
3	<b>Trishneet Arora</b>						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs in Lacs)
		Name Avneet Singh	Charanjit Singh	Trisheet Arora	
	Designation	Director	Director	Director	
1	Gross salary	8.00	-	-	8.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	8.00	-	-	8.00
	Ceiling as per the Act				

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				8.00
	Overall Ceiling as per the Act				

**C. Remuneration to Directors****NOT APPLICABLE**

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs)
	Designation				
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify (House Rent Allowance)	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					NOT APPLICABLE
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

## FORM NO. AOC-2

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis**

There were no contracts or arrangements or transactions entered in to during the year ended 31<sup>st</sup> March, 2023 which were not arm's length basis

**2. Details of material contracts or arrangement or transactions at arm's length basis**

There were contracts or arrangements or transactions entered in to during the year ended 31<sup>st</sup> March, 2023 which were arm's length basis as under

Name	Relation	Date of Approval	Transactions	Amount in Rs. In Lacs
Tac Infosec Private Limited	Entity in which the Directors of the company have significant influence	01.04.2023	Receivables	1.44/-
Charanjit Singh	Director	01.04.2023	Salary	8.00/-



**DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

**(a) Conservation of energy**

1.	The steps taken or impact on conservation of energy	- Installation of energy meter at all high energy consuming equipment - The conventional tube-light have been changed to LED tubes / bulb
2.	The steps taken by the company for utilizing alternate sources of energy.	NIL
3.	The capital investment on energy conservation equipment's	NIL

**(b) Technology absorption**

1.	The efforts made towards technology absorption	NIL
2.	The benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3.	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
4.	The expenditure incurred on Research and Development	NIL

**(c) Foreign exchange earnings and Outgo**

Particulars with regard to foreign exchange earnings and outgo are furnished below:

Particular	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2022
Foreign Exchange Earnings: Rs.	0.00	0.00
Foreign Exchange Outgo: Rs.	0.00	0.00

**DISCLOSURE UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL), RULES, 2014**

(a) The names of the top ten employees in terms of remuneration drawn:

Sr. No	Name, Age, Qualification & No. of Shares held in the company	Designation / Nature of Duties	Remuneration (Rs.)	Date of Joining and experience	Particulars of last Employment	Relative of any director or manager of the company, if so specify the name
NOT APPLICABLE						

(b) The name of every employee(s) who was employed throughout the year ended March 31, 2023 who were in receipt of remuneration for that year which, in the aggregate is not less than Rs. 1,02,00,000- per annum in terms of the said Rule- **N.A.**

(c) Name of the Employee(s) employed for part of the financial year 2022-23, and was in receipt of remuneration for that part of the year, at a rate which, in the aggregate, was not less than Rs. 8,50,000/- per month in terms of the said Rule.- **N.A.**

**NOTES:**

1. Remuneration includes Salary, Commission, Medical Expenses, Club Fees, Contribution to Provident Fund and the monetary value of perquisites calculated as per the Income Tax Act, 1961 and the Rules made therein, as applicable.
2. Employment is on contractual basis, which can be terminated by either party by giving three months' notice in writing.



# Maharishi & Co.

Chartered Accountants

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## INDEPENDENT AUDITORS' REPORT

**To the Members of**

**TAC SECURITY PRIVATE LIMITED**

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **TAC SECURITY PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- b. In the case of the Statement of Profit and Loss, of Profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these financial



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statement to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including Accounting Standards specified u/s 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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## **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books:
  - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



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- d. in our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act;
- f. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion the provisions of section 197 read with Schedule V to the Companies Act relating to payment of managerial remuneration are applicable to public limited company;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
  - i. The company has disclosed the impact, if any, of pending litigations on its financial position in its financial statements refer note 1 to the financial statements.
  - ii. The company does not have any long-term contracts including derivative contracts; hence the question of any material foreseeable losses does not arise;
  - iii. The company does not declare dividend during the year, hence no amounts were required to be transferred, to the Investor Education and Protection Fund by the company.
  - iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or



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invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- vi. Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

2. As required under Rule 11(e) of the Companies (Audit and Auditors) Rule, 2014, we report that

- a. The management has represented that, other than as disclosed in the notes to the accounts,
  - i. The reporting entity has not used an intermediary or
  - ii. The reporting entity has not acted as an intermediary

for advancing / loaning to / investing funds in ultimate beneficiary / ultimate beneficiary / ultimate beneficiary identified by the funding party or has not provided any guarantee / security or the like on behalf of the ultimate beneficiary / funding party

- b. We have performed audit procedures and examined the appropriateness of such representation given by the management as per the requirement of Rule 11(e)(i) and (ii). Based on such examination, we report that nothing come to our notice that has caused us to believe that the above mentioned representation contains any material misstatement.





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3. The Company has not been declared and paid any dividend during the financial year hence provision prescribed under section 123 of The Companies Act, 2013 read with Rule 11(f) of the Companies (Audit and Auditors) Rule, 2014 does not applicable.

**For, Maharishi & Co.**

Chartered Accountants

Firm Registration No. 124872W

Sd/-

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**Kapil Sanghvi**

Partner

Membership No. 141168

UDIN: 23141168BGVSD3547

Signed at Jamnagar on 30<sup>th</sup> September, 2023

**TAC SECURITY PRIVATE LIMITED**  
**Balance Sheet as at 31st March, 2023**

(Figures in Lacs)

Particulars	Note No.	31-Mar-23	31-Mar-22
<b>EQUITY:</b>			
<b>A. Equity &amp; Liabilities:</b>			
(a) Shareholders' Funds	2	1.00	1.00
(b) Reserves & Surplus	3	-8.95	1.39
(c) Money Received Against Share Warrants			
<b>Sub-Total (1)</b>		<b>-7.95</b>	<b>2.39</b>
<b>B. Share Application Money Pending Allotment:</b>			
<b>Sub-Total (2)</b>		<b>-</b>	<b>-</b>
<b>LIABILITIES:</b>			
<b>C. Non Current Liabilities:</b>			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	4	0.00	0.00
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>Sub-Total (3)</b>		<b>0.00</b>	<b>0.00</b>
<b>D. Current Liabilities:</b>			
(a) Short Term Borrowings		-	-
(b) Trade Payables			
(i) total outstanding dues of micro enterprises and small	5	-	-
(ii) total outstanding dues of creditors other than micro enterprises		8.74	0.27
(c) Other Current Liabilities	6	46.47	0.83
(d) Short Term Provisions	7	1.21	1.13
<b>Sub-Total (4)</b>		<b>56.42</b>	<b>2.22</b>
<b>TOTAL LIABILITIES (1+2+3+4)</b>		<b>48.46</b>	<b>4.62</b>
<b>ASSETS:</b>			
<b>E. Non Current Assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
I. Tangible Assets	8	0.15	0.17
II. Intangible Assets		-	-
III. Intangible Asset Under Development		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
<b>Sub-Total (5)</b>		<b>0.15</b>	<b>0.17</b>
<b>F. Current Assets</b>			
(a) Trade Receivables	9	10.76	4.21
(b) Cash and Bank Balances	10	3.26	0.13
(c) Other Current Assets		0.07	-
(d) Short Term Loans and Advances	11	34.22	0.10
<b>Sub-Total (6)</b>		<b>48.31</b>	<b>4.45</b>
<b>TOTAL ASSETS (5+6)</b>		<b>48.46</b>	<b>4.62</b>

As per our report of even date  
**For Maharishi & Co**  
Chartered Accountants  
ICAI Firm Registration No.124872W

For and on behalf of the Board Directors  
**TAC SECURITY PRIVATE LIMITED**

**Kapil Sanghvi**  
Partner  
Membership No. 141168

**CHARANJIT SINGH**      **AVNEET SINGH**  
Director                      Director  
(DIN: 07567588)          (DIN: 08208047)

Place: Jamnagar  
Date: 30.09.2023  
UDIN: 23141168BGVSD3547

<b>TAC SECURITY PRIVATE LIMITED</b>			
<b>Statement of Profit and Loss for period ended 31st March, 2023</b>			
Particulars	Note No.	31-Mar-23	31-Mar-22
<b>A. Income</b>			
Revenue From Operations	12	249.65	4.90
Other Income		11.13	0.06
<b>Total Revenue</b>		<b>260.78</b>	<b>4.96</b>
<b>B. Expenses</b>			
Operational Expenses	13	8.05	-
Employee benefits expense	14	193.31	2.00
Depreciation and Amortisation Expenses	8	0.02	0.02
Other Expenses	17	69.75	1.27
<b>Total Expenses</b>		<b>271.13</b>	<b>3.29</b>
<b>Profit Before Exceptional Items</b>		<b>-10.35</b>	<b>1.67</b>
<b>C. Less Exceptional Items</b>		-	-
<b>Profit Before Extra Ordinary Items</b>		<b>-10.35</b>	<b>1.67</b>
<b>D. Less Extra Ordinary Items</b>		-	-
<b>Profit Before Tax</b>		<b>-10.35</b>	<b>1.67</b>
<b>E. Tax Expense/(Income) :</b>			
MAT Credit Entitlement		-	-
Income Tax Provision		-	1.03
Taxation Of Earlier Year		-	-
Deferred tax Charge/(Credit)		-	0.00
<b>Total tax expense</b>		<b>-</b>	<b>1.03</b>
<b>Profit / (Loss) for the Period / Year Carried Forward to Summary Statement of Assets and Liabilities</b>		<b>-10.35</b>	<b>0.63</b>
<b>Earning Per Share:</b>		<b>-103.47</b>	<b>0.63</b>
As per our report of even date			
<b>For Maharishi &amp; Co</b>		<b>For and on behalf of the Board Directors</b>	
Chartered Accountants		<b>TAC SECURITY PRIVATE LIMITED</b>	
ICAI Firm Registration No.124872W			
<b>Kapil Sanghvi</b>		<b>CHARANJIT SINGH</b>	<b>AVNEET SINGH</b>
Partner		Director	Director
Membership No. 141168		(DIN: 07567588)	(DIN: 08208047)
Place: Jamnagar			
Date: 30.09.2023			
<b>UDIN: 23141168BGVSDB3547</b>			

**TAC SECURITY PRIVATE LIMITED**  
**Significant Accounting Policies**

**1 Notes on Account & Significant Accounting Policies**

**I Notes on Account**

**a. Corporate Information**

Tac Security Private Limited Company incorporated in the year of 2019 and its object is to carry on business to provide security or solutions in respect to software designing, customization, cyber networking and internet or information technology or hardware including processing thereof and assemble data processors, program designs or otherwise deal in such hardware and software packages and all types of tabulating, accounting machines calculators, computerized telecommunication system and network.

**b. Basis of Preparation**

The financial statements of the company have been prepare in accordance with the generally accepted Accounting Principle in India (Indian GAAP), however, the accounting assumption pf going concern has not been followed as the company does not intend to carry on its business operations in foreseeable future. The company has prepare this financial statements to comply in all material respect with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 except as stated above.

**c. Going Concern**

The Company is incorporated in the year of 2019 and it is Going Concern.

**II Summary of Significant Accounting policy**

**a. Use of estimates**

The preparation of financial statements in confirmity with Indian GAAP requires the management to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingents liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomee requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**b. Income Taxes**

The expenses comprises current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing the the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Minimum altnet tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal Income Tax during the specified period, i.e. the period for which MAT credit is allowed to be carried forward.

## TAC SECURITY PRIVATE LIMITED

### Significant Accounting Policies

#### 1 Notes on Account & Significant Accounting Policies

##### I Notes on Account

##### c. Earning per share

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting dividends and attributable tax) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, shares split, reverse shares split (Consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

##### d. Provisions

A provision is recognised when the company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation at the reporting date, these estimates are reviewed at each reporting to settle the obligation at the reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate assets but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

##### e Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arise in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**TAC SECURITY PRIVATE LIMITED**

**Note No. 2 Share Capital:**

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number	Amount Rs.	Number	Amount Rs.
<u>Authorized Share Capital</u>				
Equity Shares of Rs. 10 each	1.00	10.00	1.00	10.00
<u>Issued, Subscribed and Fully Paid up Shares</u>				
Equity shares of Rs. 10 each	0.10	1.00	0.10	1.00
<b>TOTAL SHARE CAPITAL</b>	<b>0.10</b>	<b>1.00</b>	<b>0.10</b>	<b>1.00</b>

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period - Equity Shares

Particular	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
Equity shares outstanding at the beginning of the year	-	-	-	-
Issue During the year	0.10	1.00	0.10	1.00
<b>Outstanding at the end of the period</b>	<b>0.10</b>	<b>1.00</b>	<b>0.10</b>	<b>1.00</b>

Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a per share value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Particulars	2022-23		2021-22	
	No.	% of total Holding	No.	% of total Holding
CHARANJIT SINGH	0.05	50%	0.05	50%
AVNEET SINGH	0.05	50%	0.05	50%
<b>TOTAL</b>	<b>0.10</b>	<b>100%</b>	<b>0.10</b>	<b>100%</b>

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**Note 2A: Shares Held By Promotors**

**Current Reporting Period as on March 31, 2023**

Type	Promotor's Name	No of shares	% of total shares	% Change during the year
Equity	CHARANJIT SINGH	0.05	50.00%	0.00%
Equity	AVNEET SINGH	0.05	50.00%	0.00%
<b>TOTAL</b>		<b>0.10</b>	<b>100.00%</b>	<b>0.00%</b>

**Previous reporting Period as on March 31, 2022**

Type	Promotor's Name	No of shares	% of total shares	% Change during the year
Equity	CHARANJIT SINGH	0.05	50.00%	0.00%
Equity	AVNEET SINGH	0.05	50.00%	0.00%
<b>TOTAL</b>		<b>0.10</b>	<b>100.00%</b>	<b>0.00%</b>

**Note- 3B: Statements Of Changes In Equity**

**Current Reporting Period as on March 31, 2023**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
0.10	-	-	-	0.10

**Previous reporting Period as on March 31, 2022**

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
0.10	-	-	-	0.10

**TAC SECURITY PRIVATE LIMITED**  
Notes forming part of Balance Sheet:

Note	Particulars	As at	As at
		31st March 2023	31st March 2022
<b>3</b>	<b>Reserves &amp; Surplus:</b>		
	<u>Securities Premium</u>		
	Opening Balance	-	-
	Add: Premium received on shares issued during the year	-	-
	Less: Capitalised Security Premium by Issuing Bonus Shares	-	-
	<b>Closing Balance (A)</b>	<b>-</b>	<b>-</b>
	<u>Surplus in Profit &amp; Loss</u>		
	Opening Balance	1.39	0.76
	Add: Profit/(Loss) for the period	(10.35)	0.63
	<b>Closing Balance (B)</b>	<b>(8.95)</b>	<b>1.39</b>
	<b>Total (A+B)</b>	<b>-8.95</b>	<b>1.39</b>
<b>5</b>	<b>Trade Payables :</b>		
	Total outstanding dues of creditors other than Micro Enterprises & Small Enterprise	8.74	0.27
	<b>Total</b>	<b>8.74</b>	<b>0.27</b>
<b>6</b>	<b>Other Current Liabilities :</b>		
	Duties & Taxes	39.59	0.83
	Other Payables	6.88	-
	<b>Total</b>	<b>46.47</b>	<b>0.83</b>
<b>7</b>	<b>Short Term Provision:</b>		
	Provision for Audit Fees	0.69	0.69
	Income Tax Refund	0.08	-
	Income Tax Provision	0.43	0.43
	<b>Total</b>	<b>1.21</b>	<b>1.13</b>
<b>10</b>	<b>Trade Receivable :</b>		
	<b>Trade Receivables not exceeding six months :</b>		
	Unsecured Considered Good	10.76	4.21
	<b>Total</b>	<b>10.76</b>	<b>4.21</b>
<b>11</b>	<b>Cash and Bank Balances:</b>		
	Cash on Hand	1.17	-
	Balances with Banks	2.08	0.13
	<b>Total</b>	<b>3.26</b>	<b>0.13</b>
<b>12</b>	<b>Other Current Assets:</b>		
	Other Current Assets	0.07	-
	<b>Total</b>	<b>0.07</b>	<b>-</b>
<b>13</b>	<b>Short Term Loans and Advances :</b>		
	Amount with Government Authorities	34.22	0.10
	<b>Total</b>	<b>34.22</b>	<b>0.10</b>

**TAC SECURITY PRIVATE LIMITED**  
Notes forming part of Profit & Loss Account :

(Figures in Lacs)

Note	Particulars	As at	As at
		31st March 2023	31st March 2022
<b>14</b>	<b>Revenue from Operations :</b>		
	Cyber Security Services	249.65	4.90
	Other Income	11.13	0.06
	<b>Total Revenue from Operations</b>	<b>260.78</b>	<b>4.96</b>
<b>15</b>	<b>Operational Expenses</b>		
	Legal & Professional & Commission Expenses & other such charges	8.05	-
	<b>Total Revenue from Operations</b>	<b>8.05</b>	<b>-</b>
<b>16</b>	<b>Employee Benefit Expenses:</b>		
	Salary, Wages & Bonus	193.31	-
	Directors Remuneration	-	2.00
	<b>Total Employee Benefit Expenses</b>	<b>193.31</b>	<b>2.00</b>
<b>17</b>	<b>Other Expenses :</b>		
	a. Finance Cost	0.02	0.01
	b. Marketing, Advertisement & Business Promotion Expenses	2.78	-
	ROC Penalty	-	0.89
	Interest and penalty	0.35	0.36
	Misc. Expenses	0.42	0.02
	Consultancy Charges	7.32	-
	Contract Manpower	48.00	-
	Courier Charges	0.02	-
	Diwali Expense	0.26	-
	Event Expense	1.50	-
	Hotel Expense	0.56	-
	HR Support	0.02	-
	Insurance	0.49	-
	IT Expense	0.13	-
	Office Expense	0.03	-
	Printing & Stationery	0.08	-
	Reimbursement	1.30	-
	Rent	2.55	-
	Repair & Maintenance	0.02	-
	Staff Welfare	0.01	-
	Suspense	0.19	-
	Travelling Expense	3.68	-
	<b>Total Other Expenses</b>	<b>69.75</b>	<b>1.27</b>



**TAC SECURITY PRIVATE LIMITED**  
**F.Y. 2022-23**

(Figures in Lacs)

Note No. 8	Particulars					
	Tangible Fixed Assets	Furniture & Fixtures	Computer & Printer	Office Equipments	Motor Vehicle	Total
	<b>Opening Balance as on 31st March, 2022</b>	0.19				
	Addition	-	-	-	-	-
	Deletion	-	-	-	-	-
	<b>As at 31st March, 2023</b>	<b>0.19</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.19</b>
	<b>Depreciation</b>					
	<b>Opening Balance as on 31st March, 2022</b>	0.02				0.02
	Addition	-	-	-	-	-
	Deletion	-	-	-	-	-
	<b>As at 31st March, 2023</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.04</b>
	<b>At 31st March, 2022</b>	<b>0.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.17</b>
	<b>At 31st March, 2023</b>	<b>0.15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.15</b>

**TAC SECURITY PRIVATE LIMITED****F.Y. 2022-23***(Amount in Rs.)***17 RELATED PARTY****(a) Name of Related Parties:**

Key Management      Avneet Singh      Director  
                                 Charanjit Singh      Director

Tac Infosec Private Limited      Entity in which the Director of the company have significant influence

**(b) Transaction with Related Parties:**

(Figures in Lacs)

	<b>Name</b>	<b>Nature of Transactions</b>	<b>2022-23</b>	<b>2021-22</b>
Transactions with the Key Managerial Persons & Others	Tac Infosec Pvt Ltd	Receivables	1.44	4.62
	Avneet Singh	Salary	8.00	-
	Charanjit Singh	Salary	-	2.00
		<b>Total</b>	<b>9.44</b>	<b>6.62</b>

**TAC SECURITY PRIVATE LIMITED**

**Notes to accounts**

**Sub Note to Note 5: TRADE PAYABLES**

(Figures in Lacs)

**Figures For the Current Reporting Period as on March 31, 2023**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME					-
Others	8.51		0.23		8.74
Dispute dues-MSME					-
Dispute dues -Others					-
<b>Total</b>	<b>8.51</b>	<b>-</b>	<b>0.23</b>	<b>-</b>	<b>8.74</b>

**Figures For Previous Reporting Period as on March 31, 2022**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME					-
Others	0.04	0.23			0.27
Dispute dues-MSME					-
Dispute dues-Others					-
<b>Total</b>	<b>0.04</b>	<b>0.23</b>	<b>-</b>	<b>-</b>	<b>0.27</b>

**Sub Note to Note 9: TRADE RECEIVABLES**

**Figures For the Current Reporting Period as on March 31, 2023**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	10.76	-	-	-	-	10.76
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	<b>10.76</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.76</b>

**Figures For Previous Reporting Period as on March 31, 2022**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	4.21	-	-	-	-	4.21
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	<b>4.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.21</b>

**TAC SECURITY PRIVATE LIMITED**  
**Additional Regulatory Information**

**I Title deeds of immovable Property not held in name of the Company:** Not Applicable

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017: Not Applicable

**III** where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or  
(b) without specifying any terms or period of repayment

Not Applicable

**IV Capital Work In Progress (CWIP):** Not Applicable

**V Intangible assets under development:** Not Applicable

**VI Details of Benami Property held -** Not Applicable

**VII** Where the Company has borrowings from banks or financial institutions on the basis of current assets - Not Applicable

**VIII Wilful Defaulter -** Not Applicable

**IX Relationship with Struck off Companies -** Not Applicable

**X Registration of charges or satisfaction with Registrar of Companies -** Not Applicable

**XI Compliance with number of layers of companies -** Not Applicable

**XI Ratios**

Ratios and Justifications	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Current Ratio (Justification: Due to Paid Dividend to the Shareholders)	Current Assets	Current Liabilities	0.86	2.00	-57.23%
Debt Equity Ratio	Debt Capital	Shareholder's Equity	NA	NA	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	NA	NA	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	(10.35)	0.63	-1734.74%
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	23.20	1.16	1896.73%
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	31.04	12.38	150.73%
Net capital turnover ratio	Sales	Working capital (CA-CL)	257.76	2.67	9551.97%
Net profit ratio	Net Profit	Sales	-0.04	0.13	-132.06%
Return on Capital employed (Justification: Due to Distribution of Dividend and Earning generated from Rental Sources)	Earnings before interest and tax	Capital Employed	1.30	0.70	86.74%
Return on investment	Net Profit	Investment	NA	NA	NA

**XII Compliance with approved Scheme(s) of Arrangements -** Not Applicable

**XIII Utilisation of Borrowed funds and share premium:** Not Applicable

<b>Note No. 4 Deferred Tax Liabilities (Net)</b>		
<b>Particular</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
WDV AS Per Books	15220	16,861
WDV AS Per IT	16416	<b>18,240</b>
Diff	-1,196	-1,379
DTA	301	347
<b>Last Year Balance</b>	-347	-
<b>Current Year Balance</b>	-648	-347

# TAC Security Private Limited

CIN: U93090CH2019PTC042370

**Registered Office:** 4<sup>th</sup> Floor, World Tech Tower,  
Plot No. C-203, Phase 8B, Industrial Area, Sector 74,  
Mohali – 160059, Punjab, India.  
E-Mail:- finance@tacsecurity.co.in

## FORM MGT 11

### Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):	
Registered Address:	
E-mail ID:	
Folio No /Client ID:	
DP ID:	

I/We, being the member(s) of \_\_\_\_\_ shares of the TAC Security Private Limited hereby appoint:

Name	
Address:	
E-mail ID:	
Signature , or failing him	

Name	
Address:	
E-mail ID:	
Signature , or failing him	

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4<sup>th</sup> Annual General Meeting of the company, to be held on September 30, 2023 at 01.00 p.m. at the registered office of the company and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
<b>Ordinary Business</b>			
1.	Adoption of Audited Financial Statements for the financial year ended 31 <sup>st</sup> March, 2023.		

# TAC Security Private Limited

CIN: U93090CH2019PTC042370

**Registered Office:** 4<sup>th</sup> Floor, World Tech Tower,  
Plot No. C-203, Phase 8B, Industrial Area, Sector 74,  
Mohali – 160059, Punjab, India.  
E-Mail:- finance@tacsecurity.co.in

Signed this \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

\_\_\_\_\_  
Signature of Shareholder

Affix  
Revenue  
Stamp

\_\_\_\_\_  
Signature of Proxy holder

## Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. This is only optional, please put a "X" in the appropriate column against the resolutions indicated in the Box,. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.