
TAC Infosec Private Limited

06th Annual Report

Financial Year 2021-22

CORPORATE INFORMATION

Board of Directors:

Trishneet Arora Director
(DIN: 07567604)

Charanjit Singh Director
(DIN: 07567588)

Registered Office Address:

TAC Infosec Private Limited
04th Floor, World Tech Tower,
Plot No.C-203, Phase 8B,
Industrial Area, Sector 74, Mohali,
Chandigarh, Mohali-160059,
Punjab India

Bankers:

HDFC Bank Ltd.
Punjab National Bank

Statutory Auditors:

M/s. Maharishi & Co.,
"Aparna",
Behind Jivandeep Hospital,
Limba Lane,
Jamnagar – 361 001, Gujarat

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

SHORTER NOTICE

SHORTER NOTICE is hereby given that 06th Annual General Meeting of the Members of the Company will be held at 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area, Sector 74, Mohali, Chandigarh -160059, Punjab, India on 30st day of September, 2022 at 12:00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2022 and the Balance Sheet as on that date and the Report of the Board of Directors and the Auditors thereon.
2. To consider and approve the appointment M/s. Maharishi & Co. as a statutory Auditor for the period of five years from the F.Y. : 2022-23 to the F.Y. : 2026-27.
3. Any other matters as per permission of the chair.

For and on behalf of the Board of Directors,
FOR, TAC INFOSEC PRIVATE LIMITED

Trishneet Arora
Director
DIN:- 07567604

Charanjit Singh
Director
DIN:- 07567588

Signed at Mohali on September 28, 2022

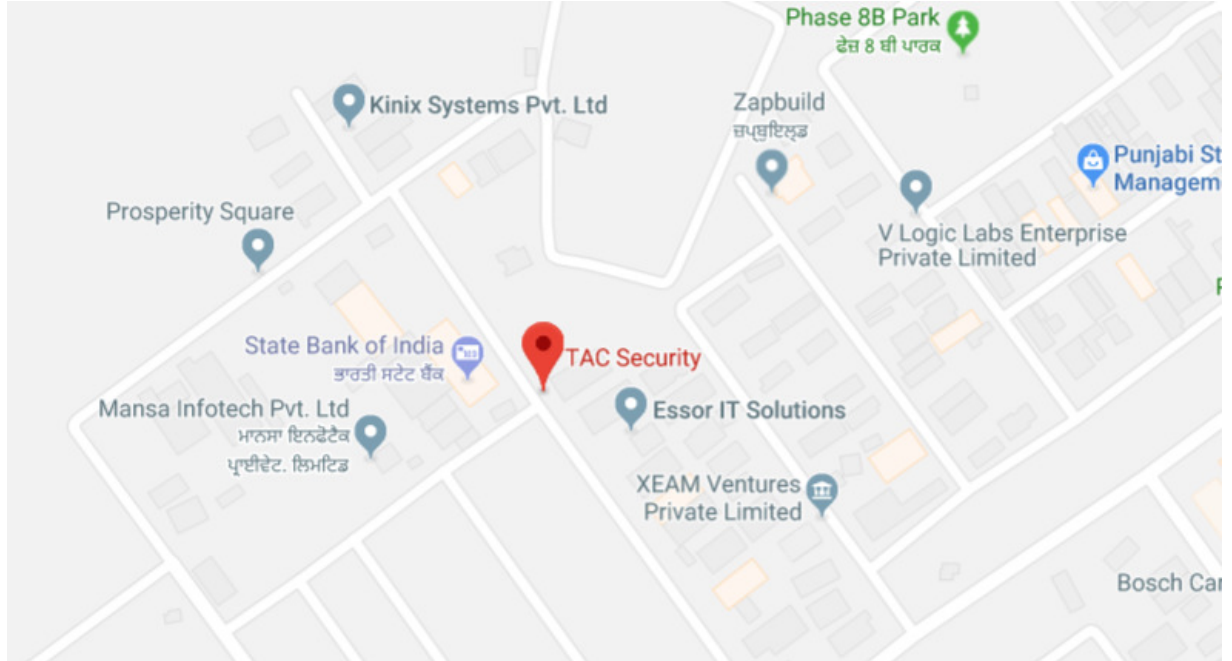
NOTE:

1. *A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY, OR ONE OR MORE PROXIES (WHERE ALLOWED) TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF COMPANY. A PROXY MAY BE SENT IN THE FORM NO. MGT-11 ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF MEETING.*
2. Members/ Proxies should fill the Attendance slip/ sheet for attending the Meeting.
3. Route map giving directions to the venue of the meeting is annexed to the Notice.

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in



TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

DIRECTORS' REPORT

To,
The Members
TAC INFOSEC PRIVATE LIMITED

Your Directors are pleased to present the 06th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report for the financial year ended, 31st March, 2022.

1. EXTRACT OF ANNUAL RETURN

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 is annexed under **Annexure I**.

2. FINANCIAL RESULTS:-

The Financial Result of the Company is as follows:

Sr. No.	Particulars	31-Mar-22 (In Rs. In Lakhs)	31-Mar-21 (In Rs. In Lakhs)
I	INCOME		
	Revenue from operations	510.95	504.37
	Other income	12.68	12.12
	TOTAL REVENUE	523.63	516.49
II	EXPENSES		
	Employee benefits expense	291.14	230.23
	Finance Cost	9.97	1.95
	Depreciation and amortization expense	19.29	4.03
	Other expenses	115.49	194.74
	TOTAL EXPENSES	435.90	430.94
III	Profit before tax	87.73	85.55
IV	Tax Expenses		
	Income Tax Provision	23.80	-
	Deferred Tax	(0.08)	0.94
V	PROFIT/(LOSS) FOR THE YEAR	23.72	0.94

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

3. TRANSFER TO RESERVES

The Company has not transferred any amount to Reserves during the financial year 2021-22.

4. MEETINGS OF THE BOARD OF DIRECTORS

During the current financial year, the Board of Directors of the Company duly met 6 (Six) times on May 02, 2021, August 15, 2021, October 29, 2021, November 01, 2021, December 30, 2021, March 04, 2022. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

5. MEETINGS OF THE MEMBERS

During the current financial year, the Members of the Company not met during the financial year.

During the current financial year, the Members of the Company duly met 1 (One) times in Annual General Meeting held as on November 30, 2022.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the period ended 31st March 2022, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company, for that period.

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
 4. The Directors have prepared the Annual Accounts on a going concern basis.
 5. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
7. **PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the company under section 186 of the companies Act, 2013 during the year under review and hence said provision not applicable.

8. **CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES**

All the related party transactions were entered by the Company in ordinary course of business and were at arm's length basis as disclosed in Annexure II. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Particulars of Contracts entered into with Related Parties referred to in Section 188(1) of the Companies Act, 2013, in prescribed Form AOC-2 is attached as an 'Annexure II' to this Report.

However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note to the Balance Sheet as on 31st March, 2022.

9. **REVIEW OF BUSINESS OPERATIONS, CURRENT AFFAIRS, FUTURE PROSPECTS**

The business of the company is to provide security or solutions in respect to software designing, customization, cyber networking and internet or information technology or

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

hardware including processing thereof and assemble data processors, program designs or otherwise deal in such hardware and software packages and all types of tabulating, accounting machines calculators, computerized telecommunication system and network.

10. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL RELATE AND THE DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has always been conscious of the need to conserve energy. The Company is continuously identifying area where energy can be saved and appropriate measures have been taken for optimizing energy conservation. The Company uses indigenous technology. Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 and Foreign exchange earnings and Outgo is given as an 'Annexure III' to this Report.

12. HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company has well trained workforce for its various areas of its operations, upgradation of which is being done on continuous basis for improving business activities.

The industrial relations in the company's business activities had been cordial throughout the year.

13. RISK MANAGEMENT POLICY

The company's approach to addressing business risk is comprehensive an include periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is periodically reviewed by the Board.

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

14. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

15. DIRECTORS

The Board of Directors is duly constituted with Mr. Trishneet Arora as a Director, Mr. Charanjit Singh as a director of the Company as on financial year ended on March 2022. There was no any change in the Board structure during the financial year.

16. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the period under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Companies does not have any Subsidiaries, Joint venture or Associate Company.

19. AUDITOR & AUDITORS REPORT

STATUTORY AUDITORS

The Auditors, M/s. Maharishi & Co. Chartered Accountants, (Firm Registration No. 124872W), hold office until the conclusion of the (F.Y. 2021-2022) who was appointed in the 01st Annual General Meeting held on 29th December, 2017 for the period of 5 years

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

from the F.Y. 2017-18 to the F.Y. 2021-22. The Board recommend the M/s. Maharishi & Co. as a statutory auditor of the company for the period of five years from the F.Y. : 2022-23 to the F.Y. : 2026-27 to the members in the ensuing Annual General Meeting.

As per Companies (Amendment) Act, 2017 effective from 07th May, 2018, the company not required to place the matter relating to such appointment for ratification by members at every annual general meeting. Hence, the companies not place the ratification of auditor appointment in ensuing Annual General Meeting.

There are no qualifications or observations or remarks made by the Auditors in their Report.

20. DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

21. SHARE & CAPITAL STRUCTURE

The company's Authorised capital of the company is Rs. 50,00,000/- divided into 5,00,000 Equity Shares of Rs. 10/- each and Paid Up share capital as on year ended 31st March, 2022 is Rs. 45,00,000/- divided into 45,000 Equity shares of Rs. 10/- each.

There was no any changes occurred in the capital structure of the company during the financial year.

22. PARTICULARS OF EMPLOYEES

Particulars of Employees as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as an '**Annexure IV**'

23. Insolvency and Bankruptcy Code

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

24. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22:

No. of complaints received : **NIL**

No of complaints disposed off : **NIL**

25. OTHERS DISCLOSURES

- Since, the company is not required to have any independent directors; the clause Declaration of Independent Director is not applicable.
- No offence involving an instance fraud being committed against the company was reported to the Board of Directors by the statutory auditors for the year ended on 31st March, 2022. Hence, Frauds reported by Auditors other than those Reportable to Central Government under Section 143(12) of the Companies Act, 2013 not Applicable.
- The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company and hence, the Company has not devised any policy relating to appointment of Directors, payment of managerial remuneration, directors qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.
- Auditor's observations are suitably explained in notes to the accounts and are self – explanatory.
- No Dividend was declared for the current financial year.
- Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of the Companies Act, 2013 do not apply.
- Annual Evaluation of Board is not applicable to the company.
- The provision of Section 149 pertaining to the appointment of Independent Directors does not apply to your Company.
- Under the Section 148 of the Companies Act, 2013, the Central Government has prescribed maintenance and audit of cost records vide the Companies (Cost Records and Audit) Rules, 2014 to such class of companies as mentioned in the Table appended to Rule 3 of the said Rules. CETA headings under which Company's

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

products are covered are not included. Hence, maintenance of cost records and cost audit provisions are not applicable to the Company as of now.

- The provisions relating to submission of Secretarial Audit Report are not applicable to the Company for the financial year ended 31st March, 2022.
- The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company. Hence, Disclosure of Composition of Audit Committee and Providing Vigil Mechanism not Applicable.

26. ACKNOWLEDGEMENTS

Your Directors would like to place on record their sincere gratitude to the Members, Financial Institution, Bankers, Business Associates and Customers for their continued support and faith in the Company. Your Directors are also happy to place on record their appreciation for the wholehearted co-operation, commitment and contribution made by all the staff members and look forward to their continued support.

For and on behalf of the Board of Directors,
FOR, TAC INFOSEC PRIVATE LIMITED

Trishneet Arora
Director
DIN:- 07567604

Charanjit Singh
Director
DIN:- 07567588

Signed at Mohali on September 28, 2022

Annexure Index

Annexure	Particulars
I	Form MGT 9 - Extract of Annual Return
II	Form AOC 2 – Statement of Contracts or Arrangements with Related Parties
III	Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo
IV	Disclosure under Rule 5(2) of The Companies (Appointment And Remuneration of Managerial Personnel) Rules, 2014

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U72900PB2016PTC045575
2	Registration Date	01.08.2016
3	Name of the Company	TAC INFOSEC PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by Shares
		Indian Non-govt company
5	Address of the Registered office & contact details	04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area, Sector 74, Mohali, Chandigarh -160059, Punjab, India E-Mail: finance@tacsecurity.co.in
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Providing Software Support and Maintenance to Client	62013	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A	N.A
2	N.A.	N.A.	N.A.	N.A	N.A
3	N.A.	N.A.	N.A.	N.A	N.A

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		4,50,000	4,50,000	100.00%		4,50,000	4,50,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	4,50,000	4,50,000	100.00%	-	4,50,000	4,50,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	4,50,000	4,50,000	100.00%	-	4,50,000	4,50,000	100.00%	0.00%

B. Public									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	4,50,000	4,50,000	100.00%	-	4,50,000	4,50,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Trishneet Arora	3,33,000	74.00%		3,33,000	74.00%		0.00%
2	Charanjit Singh	18,000	4.00%		18,000	4.00%		0.00%
	TOTAL	3,51,000	78.00%		3,51,000	78.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Trishneet Arora						
	At the beginning of the year			3,33,000	74.00%	3,33,000	74.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			3,33,000	74.00%	3,33,000	74.00%

2	Charanjit Singh						
	At the beginning of the year			18,000	4.00%	18,000	4.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			18,000	4.00%	18,000	4.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Ankit Vijay Kedia						
	At the beginning of the year			22,500	5.00%	22,500	5.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			22,500	5.00%	22,500	5.00%

2	Subinder Jeet Singh Khurana						
	At the beginning of the year			9,000	2.00%	9,000	2.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			9,000	2.00%	9,000	2.00%

3	Vijay Kishanlal Kedia						
	At the beginning of the year			67,500	15.00%	67,500	15.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			67,500	15.00%	67,500	15.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Trishneet Arora						
	At the beginning of the year			3,33,000	74.00%	3,33,000	74.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			3,33,000	74.00%	3,33,000	74.00%

2	Charanjit Singh						
	At the beginning of the year			18,000	4.00%	18,000	4.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			18,000	4.00%	18,000	4.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	21,81,721.00	-		21,81,721.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	21,81,721.00	-	-	21,81,721.00
Change in Indebtedness during the financial year				
* Addition	51,96,575	-		51,96,575
* Reduction				-
Net Change	51,96,575	-	-	51,96,575
Indebtedness at the end of the financial year				
i) Principal Amount	73,78,296	-		73,78,296
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	73,78,296	-	-	73,78,296

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NOT APPLICABLE

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name		(Rs)
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors

NOT APPLICABLE

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs)
1	Independent Directors		
	Fee for attending board committee meetings		-
	Commission		-
	Others, please specify		-
	Total (1)	-	-
2	Other Non-Executive Directors		-
	Fee for attending board committee meetings		-
	Commission		-
	Others, please specify		-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration		-
	Overall Ceiling as per the Act		

C. Remuneration to Directors				
SN.	Particulars of Remuneration	Name of Directors		Total Amount
		Name	Trishneet Arora	
	Designation	Director	Director	(Rs)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12,00,000.00	9,60,000.00	21,60,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			
	- as % of profit			-
	- others, specify			-
5	Others, please specify (House Rent Allowance)	-	-	-
	Total	12,00,000.00	9,60,000.00	21,60,000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					NOT APPLICABLE
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in to during the year ended 31st March, 2022, which were not arm's length basis

2. Details of material contracts or arrangement or transactions at arm's length basis

There were contracts or arrangements or transactions entered in to during the year ended 31st March, 2022, which were arm's length basis as under

Name of related party	Nature of relationship	Duration of Contract	Date of approval by board	Nature of Transaction	Amount in INR
Trishneet Arora	Director	During the Financial year	May 02, 2021	Remuneration	12,00,000
Charanjit Singh	Director	During the Financial year	May 02, 2021	Remuneration	9,60,000
Charanjit Singh	Director	During the Financial year	May 02, 2021	Payables	84,349
Liberal TV Private Limited	Entity in which Relative of Director have significant influence	During the Financial year	May 02, 2021	Marketing and Advertisement	40,00,000
Oneiric Gaming Private Limited	Entity in which Relative of Director have significant influence	During the Financial year	May 02, 2021	Receivables	12,240
Avneet Singh	Relative of Directors	During the Financial year	May 02, 2021	Payables	2,63,004
Tac Security Private Limited	Entity in which Relative of Director have significant influence	During the Financial year	May 02, 2021	Payables	4,21,471

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(a) Conservation of energy

1.	The steps taken or impact on conservation of energy	- Installation of energy meter at all high energy consuming equipment - The conventional tube-light have been changed to LED tubes / bulb
2.	The steps taken by the company for utilizing alternate sources of energy.	NIL
3.	The capital investment on energy conservation equipment's	NIL

(b) Technology absorption

1.	The efforts made towards technology absorption	NIL
2.	The benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3.	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
4.	The expenditure incurred on Research and Development	NIL

(c) Foreign exchange earnings and Outgo

Particulars with regard to foreign exchange earnings and outgo are furnished below:

Particular	31 st March, 2022	31 st March, 2021
Foreign Exchange Earnings: Rs.	1,48,96,000	2,11,40,760
Foreign Exchange Outgo: Rs.	0.00	0.00

DISCLOSURE UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL), RULES, 2014

(a) The names of the top ten employees in terms of remuneration drawn:

Sr. No	Name, Age, Qualification & No. of Shares held in the company	Designation / Nature of Duties	Remuneration (Rs.)	Date of Joining and experience	Particulars of last Employment	Relative of any director or manager of the company, if so specify the name
NOT APPLICABLE						

(b) The name of every employee(s) who was employed throughout the year ended March 31, 2022 who were in receipt of remuneration for that year which, in the aggregate is not less than Rs. 1,02,00,000- per annum in terms of the said Rule- **N.A.**

(c) Name of the Employee(s) employed for part of the financial year 2021-22, and was in receipt of remuneration for that part of the year, at a rate which, in the aggregate, was not less than Rs. 8,50,000/- per month in terms of the said Rule.- **N.A.**

NOTES:

1. Remuneration includes Salary, Commission, Medical Expenses, Club Fees, Contribution to Provident Fund and the monetary value of perquisites calculated as per the Income Tax Act, 1961 and the Rules made therein, as applicable.
2. Employment is on contractual basis, which can be terminated by either party by giving three months' notice in writing.

TAC INFOSEC PRIVATE LIMITED
Balance Sheet as at 31st March, 2022

(Rs.in Lakhs)

Particulars	Note No.	31/03/2022	31/03/2021
EQUITY:			
A. Equity & Liabilities:			
(a) Shareholders' Funds	2	45.00	45.00
(b) Reserves & Surplus	3	220.59	156.57
(c) Money Received Against Share Warrants			
Sub-Total (1)		265.59	201.57
B. Share Application Money Pending Allotment:			
Sub-Total (2)		-	-
LIABILITIES:			
C. Non Current Liabilities:			
(a) Long Term Borrowings	4	35.94	21.82
(b) Deferred Tax Liabilities (Net)	9	1.30	1.38
(c) Other Long Term Liabilities	-	-	-
(d) Long Term Provisions			
Sub-Total (3)		37.24	23.20
D. Current Liabilities:			
(a) Short Term Borrowings	5	37.84	-
(b) Trade Payables			
(i) total outstanding dues of micro enterprises and small		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6	26.72	47.97
(c) Short Term Provisions		49.97	77.29
(d) Other Current Liabilities	7	80.75	54.84
Sub-Total (4)		195.29	180.11
TOTAL LIABILITIES (1+2+3+4)		498.11	404.88
ASSETS:			
E. Non Current Assets			
(a) Property, Plant and Equipments and Intangible assets			
I. Tangible Assets	8	94.12	42.70
II. Intangible Assets		-	-
III. Capital Work-in-progress		-	-
iv. Intangible Asset Under Development			
(b) Non Current Investments		-	-
(c) Deferred Tax Assets (Net)	9	-	-
Sub-Total (5)		94.12	42.70
F. Current Assets			
(a) Trade Receivables	10	197.22	107.35
(b) Cash and Bank Balances	11	171.94	207.69
(c) Other Current Assets	12	14.89	17.78
(d) Short Term Loans and Advances	13	19.94	29.36
Sub-Total (6)		403.99	362.18
TOTAL ASSETS (5+6)		498.11	404.88

Summary of Notes to Accounts & Significant Accounting Policies

1

As per our report of even date

For Maharishi & Co

Chartered Accountants

ICAI Firm Registration No.124872W

For and on behalf of the Board Directors

TAC INFOSEC PRIVATE LIMITED

Kapil Sanghvi

Partner

Membership No. 141168

Trishneet Arora

Director

(DIN: 07567604)

Charanjit Singh

Director

(DIN: 07567588)

Place: Jamnagar

Date : September 28, 2022

UDIN : 22141168BEFIYW3517

TAC INFOSEC PRIVATE LIMITED
Statement of Profit and Loss for period ended 31st March, 2022

(Rs. In Lakhs)

Particulars	Note No.	31/03/2022	31/03/2021
A. Income			
Revenue From Operations	14	510.95	504.37
Other Income	15	12.68	12.12
Total Revenue		523.63	516.49
B. Expenses			
Cost of Raw Material Consumed		-	-
Purchase of Stock in Trade		-	-
(Increase)/ Decreases in Inventories of Finished Goods, Work in Progress and Traded Goods		-	-
Employee benefits expense	16	291.14	230.23
Finance Cost	17	9.97	1.95
Depreciation and Amortisation Expenses	8	19.29	4.03
Other Expenses	18	115.49	194.74
Total Expenses		435.90	430.94
Profit Before Exceptional Items		87.73	85.55
C. Less Exceptional Items			
Profit Before Extra Ordinary Items		87.73	85.55
D. Less Extra Ordinary Items			
Profit Before Tax		87.73	85.55
E. Tax Expense/(Income) :			
MAT Credit Entitlement			-
Income Tax Provision		23.80	-
Taxation Of Earlier Year			
Deferred tax Charge/(Credit)		-0.08	0.94
Total tax expense		23.72	0.94
Profit / (Loss) for the Period / Year Carried Forward to Summary Statement of Assets and Liabilities		64.01	84.60
Earning Per Share:		14.23	18.80

Summary of Notes to Accounts & Significant Accounting Policies

1

As per our report of even date

For Maharishi & Co

Chartered Accountants

ICAI Firm Registration No.124872W

Kapil Sanghvi

Partner

Membership No. 141168

Place: Jamnagar

Date : September 28, 2022

UDIN : 22141168BEFIYW3517

For and on behalf of the Board Directors

TAC INFOSEC PRIVATE LIMITED

Trishneet Arora

Director

(DIN: 07567604)

Charanjit Singh

Director

(DIN: 07567588)

TAC INFOSEC PRIVATE LIMITED

(Figures in Lakhs)

Note No. 2 Share Capital:

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number	Amount Rs.	Number	Amount Rs.
<u>Authorized Share Capital</u>				
Equity Shares of Rs. 10 each	5.00	50.00	5.00	50.00
<u>Issued, Subscribed and Fully Paid up Shares</u>				
Equity shares of Rs. 10 each	4.50	45.00	4.50	45.00
TOTAL SHARE CAPITAL	4.50	45.00	4.50	45.00

Reconciliation of the shares outstanding at the

Particular	No of Shares	Amount of Shares	No. Of shares	Amount in Rs.
Equity shares outstanding at the beginning of the year	4.50	45.00	4.50	45.00
Add : Bonus Shares issued during the year	-	-	-	-
Add : Right shares issued during the year	-	-	-	-
Less : Shares bought back during the year	-	-	-	-
Outstanding at the end of the period	4.50	45.00	4.50	45.00

Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a per share value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Particulars	2021-22		2020-21	
	No.	% of total holding	No.	% of total holding
Trishneet Arora	3.33	74%	3.33	74%
Vijay Kishanlal Kedia	0.68	15%	0.68	15%
Ankit Vijay Kedia	0.23	5%	0.23	5%
TOTAL	4.23	94%	4.23	94%

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Details of Promoters Shareholding at the end of year

Name of Promoter	2021-22			2020-21		
	No. of Shares	%	%Change During the year	No. of Shares	%	%Change during the year
Trishneet Arora	3.33	74%	0.00	3.33	74%	0.00
Charanjeet Singh	0.18	4%	0.00	0.18	4%	0.00
Total	3.51	78%	0.00	3.51	78%	0.00

Statement of Change in Equity

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
45.00	-	-	-	45.00

Previous Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
45.00	-	-	-	45.00

TAC INFOSEC PRIVATE LIMITED
Notes forming part of Balance Sheet

(Rs.in Lakhs)

Note	Particulars	As At	As At
		31st March 2022	31st March 2021
3	Reserves & Surplus:		
	<u>Securities Premium</u>		
	Opening Balance	1.00	1.00
	Add: Premium received on shares issued during the year	-	-
	Less: Capitalised Security Premium by Issuing Bonus Shares	-	-
	Closing Balance (A)	1.00	1.00
	<u>Surplus in Profit & Loss</u>		
	Opening Balance	155.57	92.87
	Add: Profit/(Loss) for the period	64.01	62.70
	Closing Balance (B)	219.59	155.57
	Total (A +B)	220.59	156.57
4	Long Term Borrowings:		
	Secured Loans		
	ICICI Bank Car Loan	12.60	-
	HDFC Car Loan	1.69	2.20
	Bajaj Finance Loan	21.64	19.61
	Total	35.94	21.82
	Loans from HDFC Bank		
	Secured against Car and Repaid in 84 Monthly Installment of Rs. 5,842/- each month.		
5	Short Term Borrowings :		
	<u>Unsecured Loans</u>		
	Loans from Directors	37.84	-
	Total	37.84	-
	<u>Loans from directors :</u>		
1	Loans are interest free loan.		
2	It is repayable on Demand.		
6	Trade Payables :		
	Total outstanding dues of creditors other than Micro Enterprises & Small Enterprise	26.72	47.97
	Total	26.72	47.97

TAC INFOSEC PRIVATE LIMITED
Notes forming part of Balance Sheet

(Rs.in Lakhs)

Note	Particulars	As At	As At
		31st March 2022	31st March 2021
7	Other Current Liabilities :		
	Duties & Taxes	26.83	31.98
	Other Payables	38.15	19.53
	Current Maturity of Long Term Borrowing	15.28	0.47
	Director Remuneration	-	-
	Advances to Customer	0.48	2.86
	Total	80.75	54.84
8	Short Term Provisions		
	Provision for Audit fees	4.18	2.29
	Provision for Support Services	45.00	75.00
	Provision for GST Return	0.09	
	Provision for ESIC	0.70	
	Total	49.97	77.29
9	Deferred Tax Assets (Liability) / Deferred Tax (Assets) (Net) :		
	Deferred Tax (Liability)/Assets	-1.30	-1.38
	Total	-1.30	-1.38
10	Trade Receivable :		
	Trade Receivables not exceeding six months :		
	Unsecured Considered Good	197.22	107.35
	Total	197.22	107.35
11	Cash and Bank Balances:		
	Cash on Hand	0.52	0.54
	Balances with Banks	171.42	207.15
	Total	171.94	207.69
12	Other Current Assets:		
	Other Current Assets	14.89	17.78
	Total	14.89	17.78
13	Short Term Loans and Advances :		
	Amount with Government Authorities	1.77	3.08
	Other Loan & Advances	18.17	26.28
	Total	19.94	29.36

TAC INFOSEC PRIVATE LIMITED
Notes forming part of Profit & Loss Account

(Rs.in Lakhs)

Note	Particulars	As At	As At
		31st March 2022	31st March 2021
14	Revenue from Operations :		
	Cyber Security Service Income	438.94	504.37
	Unbilled Revenue	72.01	-
	Total Revenue from Operations	510.95	504.37
15	Other Income		
	Creditors Write off	-	-
	Interest on IT Refund	-	0.05
	Interest Received	12.67	12.07
	Round-off	0.00	-
	Total Other Income	12.68	12.12
16	Employee Benefit Expenses:		
	Salary, Wages & Bonus	269.54	193.66
	Directors Remuneration	21.60	36.57
	Total Employee Benefit Expenses	291.14	230.23
17	Finance Cost		
	Bank Commission & Charges	4.29	0.65
	Interest on Car Loan	2.80	0.28
	Interest & late fees	2.88	0.55
	Interest on OD	-	0.47
	Total Finance Cost	9.97	1.95
18	Other Expenses :		
	a. Business Promotion Expenses	-	-
	b. Repair and Maintenance Expenses	3.74	1.43
	c. Rent Expenses	10.40	5.82
	d. Legal & Professional & Commission Expenses & other such charges	30.47	47.99
	e. Electricity Expenses	-	4.98
	f. Telephone Expenses	2.94	3.18
	g. Marketing, Advertisement & Business Promotion Expenses	46.93	3.76
	h. IT Support Expenses	4.83	5.86
	i. Research & Development Expenses	-	13.18
	j. Travelling Expenses	11.99	12.32
	k. Foreign Exchange Gain/Loss	0.08	-
	l. Other Expenses	4.11	96.22
	Total Other Expenses	115.49	194.74

TAC INFOSEC PRIVATE LIMITED
F.Y. 2021-22

(Rs.in Lakhs)

Note No. 8	Particulars					Total
	Tangible Fixed Assets	Furniture & Fixtures	Computer & Printer	Office Equipments	Motor Vehicle	
	Gross Block As at 31st March, 2020	6.38	14.84	0.66	3.85	25.74
	Addition	0.14	4.66	1.12	22.24	28.17
	Deletion					
	As at 31st March, 2021	6.52	19.50	1.79	26.09	53.90
	Addition	0.23	30.55	0.44	39.50	70.72
	Deletion					
	As at 31st March, 2022	6.75	50.04	2.23	65.59	124.62
	Depreciation					
	Opening Balance as on 31st March, 2020	1.83	4.56	0.17	0.63	7.18
	Addition	0.62	2.42	0.19	0.79	4.03
	Deletion	-	-	-	-	-
	As at 31st March, 2021	2.45	6.98	0.36	1.42	11.20
	Addition	0.67	12.81	0.43	5.38	19.29
	Deletion	-	-	-	-	-
	As at 31st March, 2022	3.12	19.79	0.79	6.80	30.50
	At 31st March, 2021	4.08	12.52	1.43	24.67	42.70
	At 31st March, 2022	3.63	30.25	1.44	58.80	94.12

TAC INFOSEC PRIVATE LIMITED

F.Y. 2021-22

(Rs. In Lakhs)

17 RELATED PARTY DISCLOSURE

(a) Name of Related Parties:

Key Management Personnel	Name	Designation
	Trishneet Arora	Director
	Charanjit Singh	Director
	Avneet Singh	Relative of Directors
	Liberal TV Private Limited	Entity in which Relative of Director have significant influence
	Oneiric Gaming Private Limited	
	Tac Security Private Limited	

(b) Transaction with Related Parties:

(Rs.in Lakhs)

Name	Nature of Transactions	2021-22	2020-21
Trishneet Arora	Salary	12.00	26.97
Charanjit Singh	Salary	9.60	9.60
Charanjit Singh	Payables	0.84	-3.71
Avneet Singh	Payables	2.63	6.93
Liberal TV Private Limited	Marketing and Advertisement	40.00	-
Oneiric Gaming Private Limited	Receivables	0.12	-
Tac Security Private Limited	Payables	4.21	2.44
Total		69.40	42.23

TAC INFOSEC PRIVATE LIMITED
Additional Regulatory Information

- I Title deeds of immovable Property not held in name of the Company:** Not Applicable
- Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to**
- II whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017:** Not Applicable
- where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related**
- III parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**
(a) repayable on demand or
(b) without specifying any terms or period of repayment
Not Applicable
- IV Capital Work In Progress (CWIP):** Not Applicable
- V Intangible assets under development:** Not Applicable
- VI Details of Benami Property held -** Not Applicable
- VII Where the Company has borrowings from banks or financial institutions on the basis of current assets -** Not Applicable
- VIII Wilful Defaulter -** Not Applicable
- IX Relationship with Struck off Companies -** Not Applicable
- X Registration of charges or satisfaction with Registrar of Companies -** Not Applicable
- XI Compliance with number of layers of companies -** Not Applicable

XI Ratios

Ratios and Justifications	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Current Ratio (Justification: Due to Paid Dividend to the Shareholders)	Current Assets	Current Liabilities	2.07	2.01	2.79%
Debt Equity Ratio	Debt Capital	Shareholder's Equity	1.64	0.48	70.43%
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.19	3.92	-229.78%
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	1.42	1.88	-32.17%
Inventory Turnover Ratio	COGS	Average Inventory	NA	NA	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	19.12	10.51	45.02%

Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	2.21	4.01	-81.63%
Net capital turnover ratio	Sales	Working capital (CA-CL)	2.45	2.77	-13.15%
Net profit ratio	Net Profit	Sales	0.13	0.17	-33.89%
Return on Capital employed (Justification: Due to Distribution of Dividend and Earning generated from Rental Sources)	Earnings before interest and tax	Capital Employed	0.33	0.42	-28.48%
Return on investment	Net Profit	Investment	NA	NA	NA

XII Compliance with approved Scheme(s) of Arrangements - Not Applicable

XIII Utilisation of Borrowed funds and share premium: Not Applicable

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

FORM MGT 11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of the Member(s):	
Registered Address:	
E-mail ID:	
Folio No /Client ID:	
DP ID:	

I/We, being the member(s) of _____ shares of the Tac Infosec Private Limited hereby appoint:

Name	
Address:	
E-mail ID:	
Signature , or failing him	

Name	
Address:	
E-mail ID:	
Signature , or failing him	

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 06th Annual General Meeting of the company to be held on September 30, 2022 at 12.00 p.m. at the registered office of the company and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
Ordinary Business			
1.	Adoption of Audited Financial Statements for the financial year ended 31 st March, 2022		
2.	Appointment of Statutory Auditors of the company		

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

Signed this ____ day of _____ 20____

Signature of Shareholder

Affix Revenue Stamp

Signature of Proxy holder

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. This is only optional, please put a "X" in the appropriate column against the resolutions indicated in the Box,. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

TAC Infosec Private Limited

CIN: U72900PB2016PTC045575

Registered Office: 04th Floor, World Tech Tower, Plot No.C-203, Phase 8B, Industrial Area,
Sector 74, Mohali, Chandigarh -160059, Punjab, India
E-Mail:- finance@tacsecurity.co.in

LIST OF SHAREHOLDERS AS ON YEAR ENDED 31ST MARCH, 2022

Sr. No.	Name	No. of Equity shares held	Nominal Value per Shares	Amount in Rs.	% of Holding
1.	Trishneet Arora	3,33,000	10/-	33,30,000	74.00
2.	Charanjit Singh	18,000	10/-	1,80,000	04.00
3.	Vijay Kishanlal Kedia	67,500	10/-	6,75,000	15.00
4.	Subinder Jeet Singh Khurana	9,000	10/-	90,000	02.00
5.	Ankit Vijay Kedia	22,500	10/-	2,25,000	05.00
TOTAL		4,50,000	10/-	45,00,000	100.00

For and on behalf of the Board of Directors,
FOR, TAC INFOSEC PRIVATE LIMITED

Trishneet Arora
Director
DIN:- 07567604

Charanjit Singh
Director
DIN:- 07567588

Signed at Mohali on September 28, 2022



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023 - 2665024, 2662637
E-Mail: info@jainandmaharishi.com

INDEPENDENT AUDITORS' REPORT

**To the Members of
TAC INFOSEC PRIVATE LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **TAC INFOSEC PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- b. In the case of the Statement of Profit and Loss, of Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these financial statement to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including Accounting Standards specified u/s 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023 - 2665024, 2662637
E-Mail: info@jainandmaharishi.com

2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023 - 2665024, 2662637
E-Mail: info@jainandmaharishi.com

that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023 - 2665024, 2662637
E-Mail: info@jainandmaharishi.com

- (ii) To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion the provisions of section 197 read with Schedule V to the Companies Act relating to payment of managerial remuneration are applicable to public limited company;



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023 - 2665024, 2662637
E-Mail: info@jainandmaharishi.com

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The company has disclosed the impact, if any, of pending litigations on its financial position in its financial statements refer note to the financial statements;
 - ii. The company does not have any long-term contracts including derivative contracts, hence the question of any material foreseeable losses does not arise;
 - iii. The company does not declare dividend during the year, hence no amounts were required to be transferred, to the Investor Education and Protection Fund by the company.
2. As required under Rule 11(e) of the Companies (Audit and Auditors) Rule, 2014, we report that
- a. The management has represented that, other than as disclosed in the notes to the accounts,
 - i. The reporting entity has not used an intermediary or
 - ii. The reporting entity has not acted as an intermediary for advancing / loaning to / investing funds in ultimate beneficiary / ultimate beneficiary / ultimate beneficiary identified by the funding party or has not provided any guarantee / security or the like on behalf of the ultimate beneficiary / funding party
 - b. We have performed audit procedures and examined the appropriateness of such representation given by the management as per the requirement of Rule 11(e)(i) and (ii). Based on such examination, we report that nothing come to our notice that has caused us to believe that the above mentioned representation contains any material misstatement.
3. The Company has not been declared and paid any dividend during the financial year hence provision prescribed under section 123 of The Companies Act, 2013 read with Rule 11(f) of the Companies (Audit and Auditors) Rule, 2014 does not applicable.

For, Maharishi & Co.

Chartered Accountants

Firm Registration No. 124872W

Kapil Sanghvi

Partner

Membership No. 141168

UDIN: 22141168BEFIYW3517

Signed at Jamnagar on 28th September, 2022